

FACT SHEET MEMBER PAY AND BENEFITS

Member Pay

Member's 2006 Annual Salary: \$165,200.00

- A Member's monthly salary is paid on the first business day of the month following the close of the preceding monthly pay period. Pursuant thereto, a New Member's first paycheck will be issued on February 1, 2007, and will cover the period January 3 31 (28 days).
- New Members will receive 11 monthly paychecks in the first year of service. Members will receive the December 2007 paycheck on January 1, 2008. Thus, a new Member's gross salary for the first year of service is 11/12 of the annual salary.
- For state income tax purposes, Members are considered residents of the state from which elected. Spouse's income may be taxed by the state or district in which they reside (DC, Virginia, or Maryland).

Member Benefits

Health Benefits:

- Health Insurance

- Available under the Federal Employees' Health Benefits Program (FEHB).
- Plans available: 1) self; or 2) self and family.
- Coverage available: February 1, 2007.
- To insure coverage on February 1, 2007, new Members must file an election or declination of coverage form with the Office of Members' Services (CAO) on or before January 31, 2007.
- Payment will be by payroll deduction; pre-tax and after-tax deductions are available.

— Dental and Vision Insurance:

- Available under the Federal Employees Dental & Vision Insurance Program (FEDVIP).
- Plans available: 1) self; 2) self + one family member; or 3): self and family.
- Coverage available: February 1, 2007.
- To insure coverage on February 1, 2007, new Members must enroll on or before January 31, 2007; enroll online at <u>www.BENEFEDs.com</u>.
- Eligibility to enroll will expire on March 3, 2007.
- Payment will be by payroll deduction on a pre-tax basis.

- Long Term Care Insurance:

- Available under the Federal Long Term Care Insurance Program (FLTCIP).
- Plans available: 1) self; 2) spouse; 3) adult children; 4) parents; and/or parents-in-law.
- Coverage available: February 1, 2007
- To insure coverage on February 1, 2007, a new Member or qualifying relative must enroll on or before January 31, 2007.
- A Member and/or spouse qualify to use "abbreviated underwriting" benefit (7 medical questions for a Member; 9 for a spouse) if the application is submitted on or before March 3, 2007.

- Applications submitted after March 3, 2007, or by other qualifying relatives are subject to "full underwriting" (approximately 40 medical questions).
- For additional information go to <u>www.ltcfeds.com</u> or call (800) 582-3337.
- Payment will be by payroll deduction.

— Flexible Spending Accounts:

- Available under the Federal Flexible Spending Accounts Program (FSAFEDS).
- FSAs available: a health care flexible spending account; and a dependent care flexible spending account.
- Eligible to participate: February 1, 2007.
- To insure enrollment on February 1, 2007, new Members must enroll on or before January 31, 2007; enroll online at www.FSAFEDS.com
- Eligibility to enroll will expire on March 3, 2007.
- Payment will be by payroll deduction on a pre-tax basis.

Life Insurance:

- Available under the Federal Employees' Group Life Insurance Program (FEGLI).
- Plans available: 1) Basic; 2) Option A, Standard; 3) Option B, Additional; and 4) Option C, Family.
- Automatically enrolled in Basic Life Insurance unless coverage is waived.
- Waiver or Election form must be submitted to Office of Members' Services (CAO) on or before February 2, 2007 (Note: If you waive Basic coverage you automatically waive Optional coverage).
- Payment will be made by payroll deduction.

Retirement Benefits:

- Automatically covered by Social Security.
- Automatically covered by the Federal Employees Retirement System (FERS).
- Eligible to participate in the Thrift Savings Plan (TSP), a pre-tax retirement and savings plan equivalent to a private 401(k) plan.
- Payments/contributions will be by payroll deduction.

WHO TO CALL FOR HELP

OFFICE OF MEMBERS' SERVICES, OFFICE OF THE CHIEF ADMINISTRATIVE OFFICER

Caroline Klemp, Director

Linda Ortega, Payroll Administrator

139A Cannon HOB (202) 225-3644

http://onlinecao.house.gov/hr/cvrMS.htm