# Tough Times Call for Tough Decisions

The RSC Budget requires Congress to reduce spending for lower priority programs in order to increase spending on higher priorities.

# Low Priority Programs (Eliminate / Reduce Funding):

- Title X Family Planning
- Corporation for Public Broadcasting
- National Endowments for the Arts and Humanities
- Legal Services Corporation
- Advanced Technology Program
- U.N. Funding
- Foreign Aid

<u>High Priority Programs</u> (Increase Funding):

- Defense
- Border Security
- First Responders
- Homeland Security

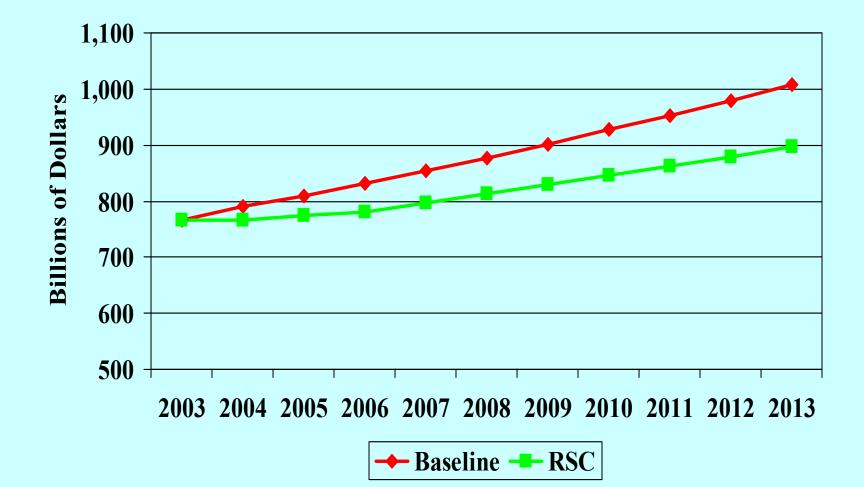
### Isn't It Time to Stop Business as Usual???

In the Federal Government, there are:

- 35 food safety laws administered by 12 different agencies;
- 541 clean, air, water, and waste programs in 29 different agencies;
- 50 programs to aid the homeless in 8 different federal agencies;
- 27 teen pregnancy programs in 9 different agencies;
- 90 early childhood programs in 11 different agencies;
- 163 different job training / employment programs;
- 64 welfare programs;
- 500 urban aid programs; and
- 342 economic development programs in 13 different agencies.

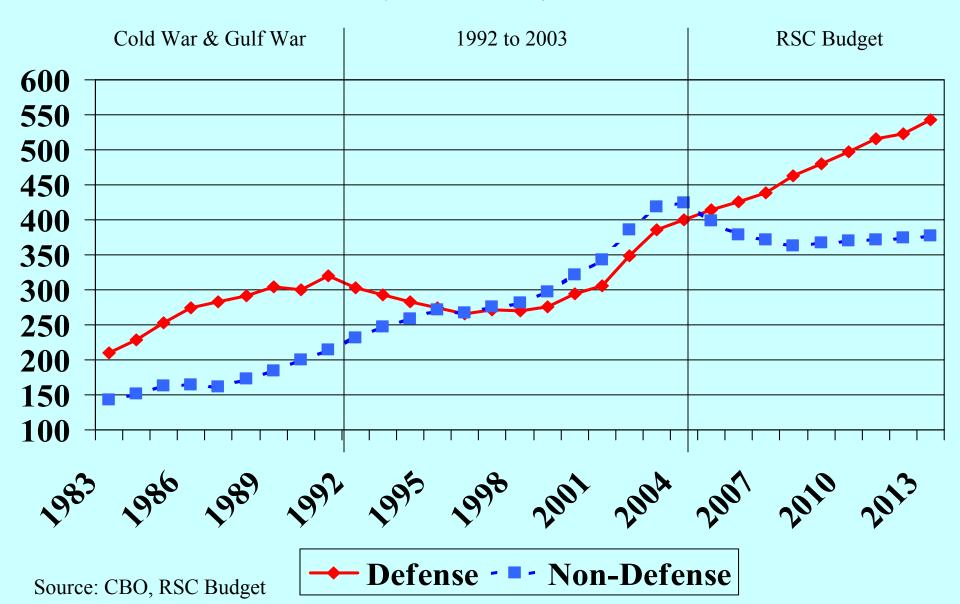
The RSC Budget calls for the sunset of federal programs so that Congress is forced to review these programs and eliminate or consolidate where appropriate. Savings would be used for higher priority programs.

## Discretionary Spending in the Budget

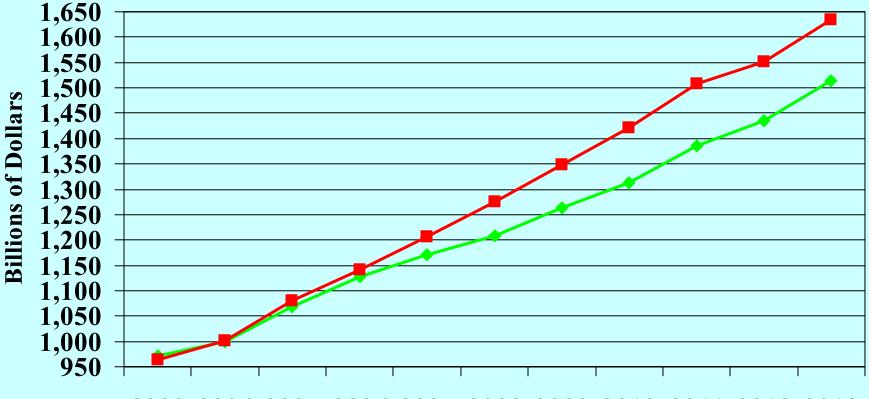


#### Defense & Non-Defense Discretionary Spending

Outlays in Billions of Dollars

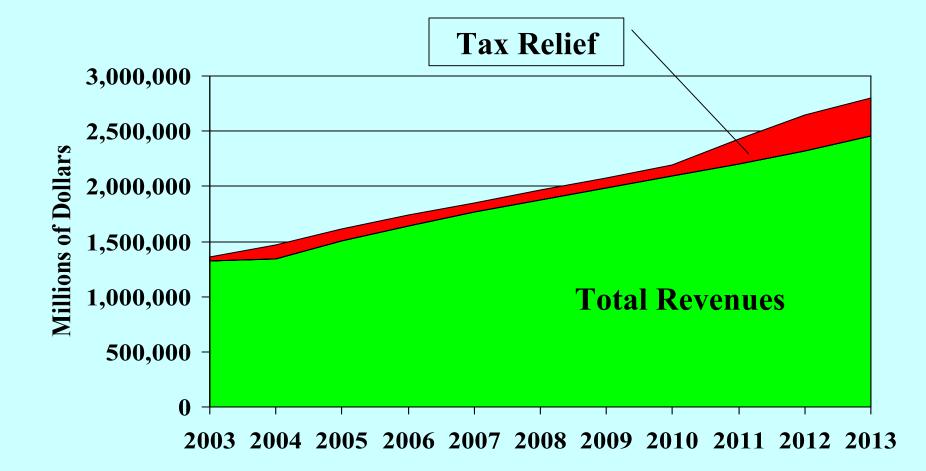


## Mandatory Spending in the Budget



2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013

### Revenues & Tax Relief in RSC Budget



### **Tax Relief = Job Creation**

#### **RSC Budget**

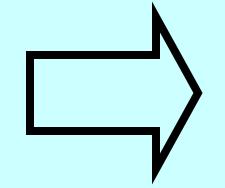
The RSC Budget Accommodates the Following Tax Relief Proposals:

Repeal of the Double Taxation of Dividends

Reduction in Tax Rates for Individuals & Small Businesses

Reduction in Marriage Penalty and Increase in the Per Child Tax Credit

- Small Business Expensing
- Capital Gains Tax Relief
- > And More...



#### American Workers

Early estimates indicate that these proposals would permit the economy to add over <u>1 million</u> <u>new jobs</u> each of the next two years - with those jobs continuing into future years.

#### **Fiscal Restraint = Balanced Budgets**

#### **Deficits / Surpluses Under the RSC Budget**

