

## Estimates of Social Security's Solvency

	Congressional Budget Office <sup>1</sup>	Social Security Administration <sup>2</sup>
<b>Solvency Measure</b>		
Year in which annual spending exceeds annual tax revenue	2019	2017
Year in which annual spending exceeds total receipts (tax revenue plus interest income)	2030	2027
Year in which Trust Funds can no longer pay full benefits	2046	2040
Percentage of scheduled benefits payable when Trust Funds can no longer pay full benefits	79%	74%

<sup>1</sup>Congressional Budget Office, *Updated Long-Term Projections for Social Security*, June 2006.

<sup>2</sup>2006 Annual Report of the Board of Trustees of the Federal Old-Age and Survivors Insurance and Disability Insurance Trust Funds.