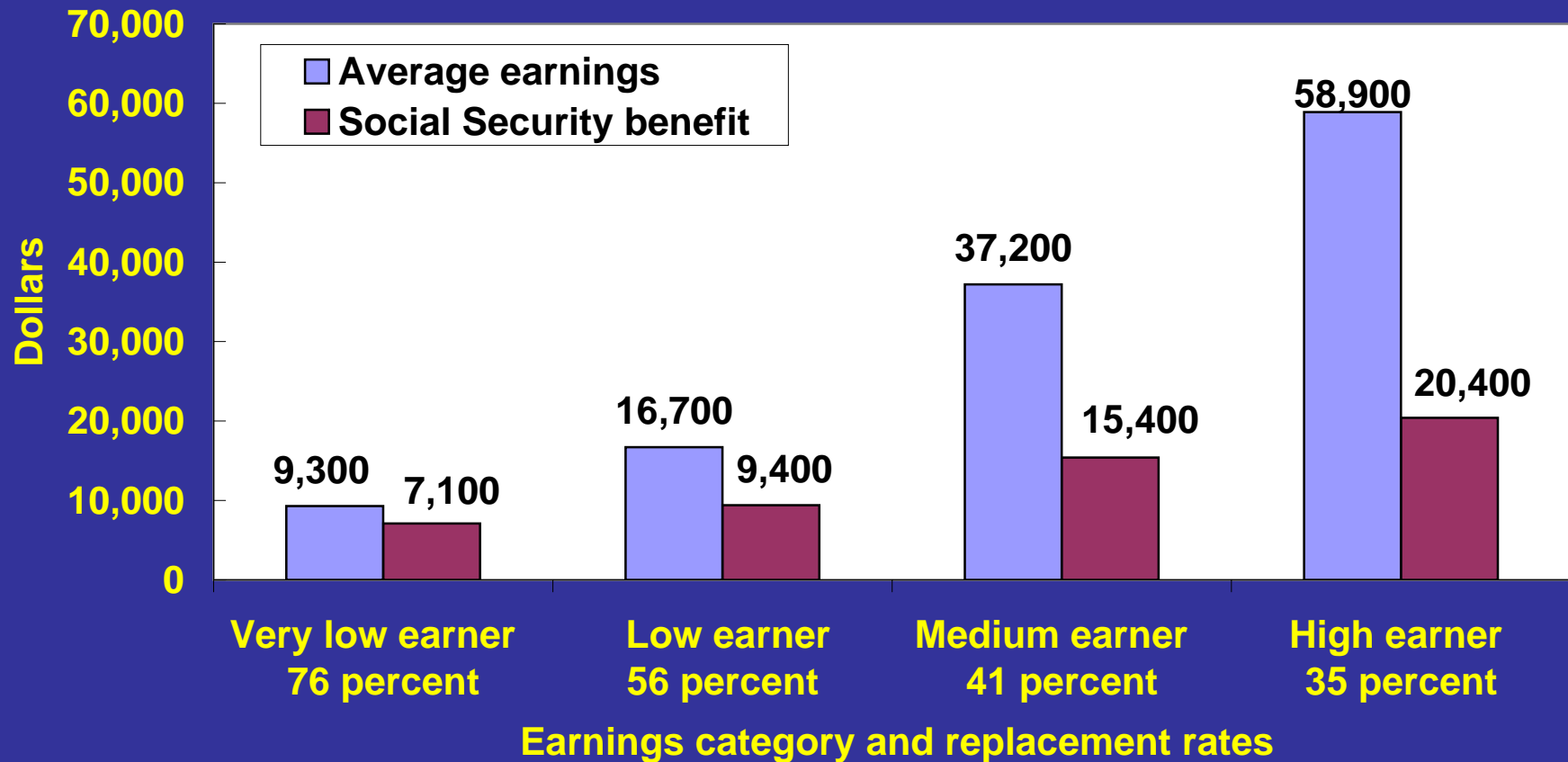


Social Security Replaces a Larger Portion of the Pre-Retirement Earnings of Lower Earners than of Higher Earners

Average Earnings and Social Security Benefits for Workers Retiring at Age 65 in 2006



Source: Social Security Administration and Joint Economic Committee Democrats.