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(Original Signature of Member)

109TH CONGRESS
2D SESSION

H. R. _____

To repeal the transition and grandfather provisions relating to foreign sales corporations and extraterritorial income.

IN THE HOUSE OF REPRESENTATIVES

Mr. STARK introduced the following bill; which was referred to the Committee on _____

A BILL

To repeal the transition and grandfather provisions relating to foreign sales corporations and extraterritorial income.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Trade Sanction Avoid-
5 ance Act of 2006”.

1 **SEC. 2. REPEAL OF FSC-ETI TRANSITION AND GRAND-**
2 **FATHER PROVISIONS.**

3 (a) ETI PROVISIONS.—Section 101 of the American
4 Jobs Creation Act of 2004 is amended by striking sub-
5 sections (d) and (f).

6 (b) FSC PROVISIONS.—Section 5 of the FSC Repeal
7 and Extraterritorial Income Exclusion Act of 2000 is
8 amended by striking subsection (c).

9 (c) EFFECTIVE DATE.—The amendments made by
10 this section shall apply to taxable years beginning after
11 December 31, 2005.