



CONGRESS OF THE UNITED STATES

JOINT ECONOMIC COMMITTEE

VICE CHAIRMAN JIM SAXTON

PRESS RELEASE

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INSOURCING CONTRIBUTES TO U.S. EMPLOYMENT

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WASHINGTON, D.C. – Foreign investment in the U.S. and international trade in services together account for over 6 million U.S. jobs, according to a new study released today by Vice Chairman Jim Saxton. The new Joint Economic Committee study, *Insourcing Jobs*, examines the employment effects of foreign investment in the U.S., and the employment impact of exports of U.S. services. The study also finds that the annual compensation of insourced jobs tended to be above average.

“The significant investment of foreign companies in the U.S. has contributed to employment gains and has tended to boost worker compensation,” Saxton said. “Millions of jobs in the U.S. have been created by international investment in this country and exports of services from the U.S.,” Saxton concluded.

For a copy of *Insourcing Jobs*, please visit our website at www.house.gov/jec.

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