

The PROGRESS Act

“Program for Real Energy Security” Act

America’s Energy by the Numbers

"The increase in energy prices is clearly making the economy worse off both in terms of real activity and in terms of inflation. There is no question about it."

-Federal Reserve Chairman Ben Bernanke [AP, 7/21/06]

Gas Prices:

- **\$3.04:** The average price of gasoline per gallon for the last two weeks
- **\$1.49:** The average price of gasoline per gallon in January 2001
- **\$1.55:** The amount the average price of gas per gallon has increased since Bush took office in 2001 [Energy Information Administration]

Crude Oil Prices:

- **\$20 - \$30:** The range of crude oil prices per barrel in 2000 and 2001 when Bush took office
- **\$74.50:** The price per barrel of crude oil on July 21, 2006
- **\$78.40:** The record high price of crude oil per barrel, set on July 14, 2006
- **148%:** The percentage of increase in oil prices since Bush took office [CNN]

Oil Consumption:

- **9 million:** The United States’ daily gasoline consumption in barrels of oil – 43 percent of total global daily gasoline consumption. [Alliance to Save Energy]
- **67%:** The percentage of oil consumption in the United States that goes to transportation
- **56%:** The percentage of oil consumed in the United States that is imported from other countries
- **70%:** The projected amount of oil we will import from foreign sources over the next two decades [U.S. Department of Energy]

Effect on American Families:

- **\$3,343:** The average amount American households with children will spend on transportation fuel costs this year, reflecting an increase of **75%** over 2001 costs.
- **\$1,440:** The average increase in dollars American families will spend on fuel this year over 2001 when Bush took office. [Energy Information Administration, Household Vehicle Energy Use: Latest Data and Trends, 11/05 and Annual Energy Outlook 2006]

Republican Giveaways to Big Oil:

- **\$7 billion:** The amount of royalty relief Republicans enacted for oil companies. [New York Times, 3/29/06]

Big Oil’s Record-Breaking Profits:

- **\$110 Billion:** The record profits the five largest oil companies reported in 2005 as prices for consumers soared.
- **Nearly \$16 Billion:** The combined 2006 first-quarter profits of the country's three largest petroleum companies -- Exxon Mobil Corp., Chevron Corp. and ConocoPhillips. [Associated Press, 4/28/06]