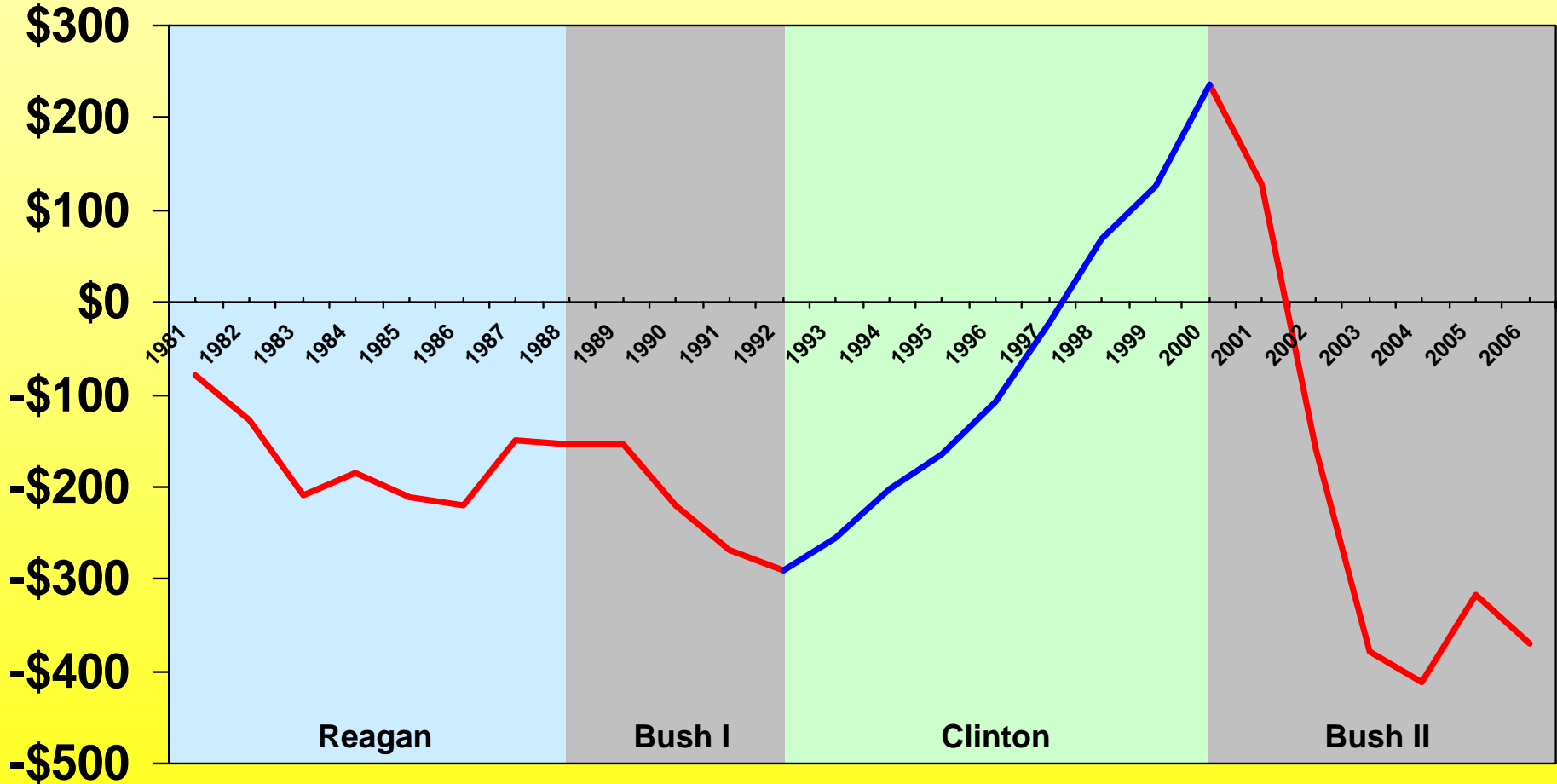


Record Progress on the Budget Under Democratic Leadership

Budget Deficit in Billions



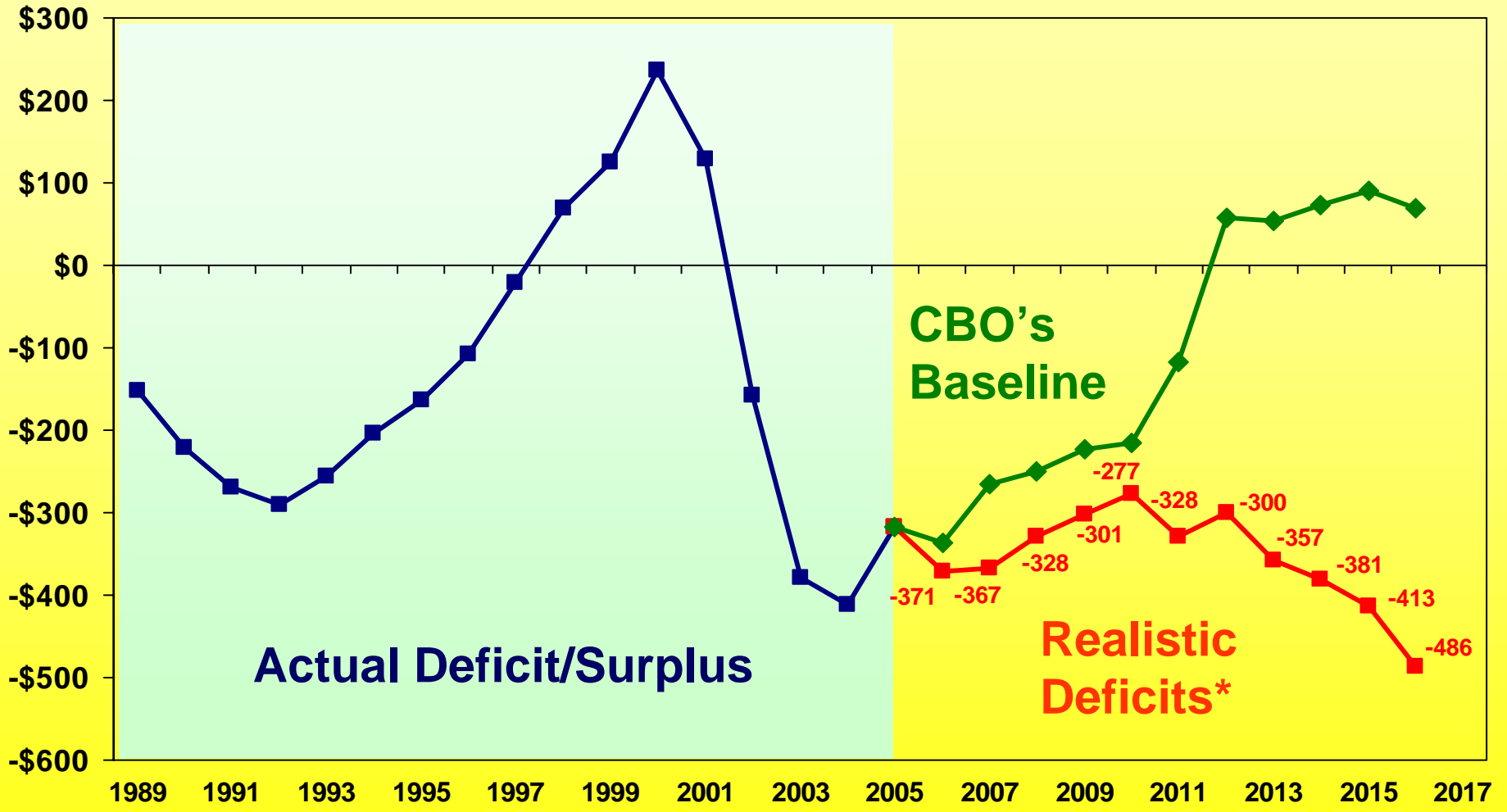
Another Record Deficit

The Five Largest Deficits in History

<u>Rank</u>	<u>Year</u>	<u>Deficit</u>
1 st	2004	-\$412 Billion
2 nd	2003	-\$378 Billion
3 rd	2006	-\$372 Billion
4 th	2007	-\$350 Billion
5 th	2005	-\$318 Billion

Realistic Estimate Shows Bleak Deficit Outlook

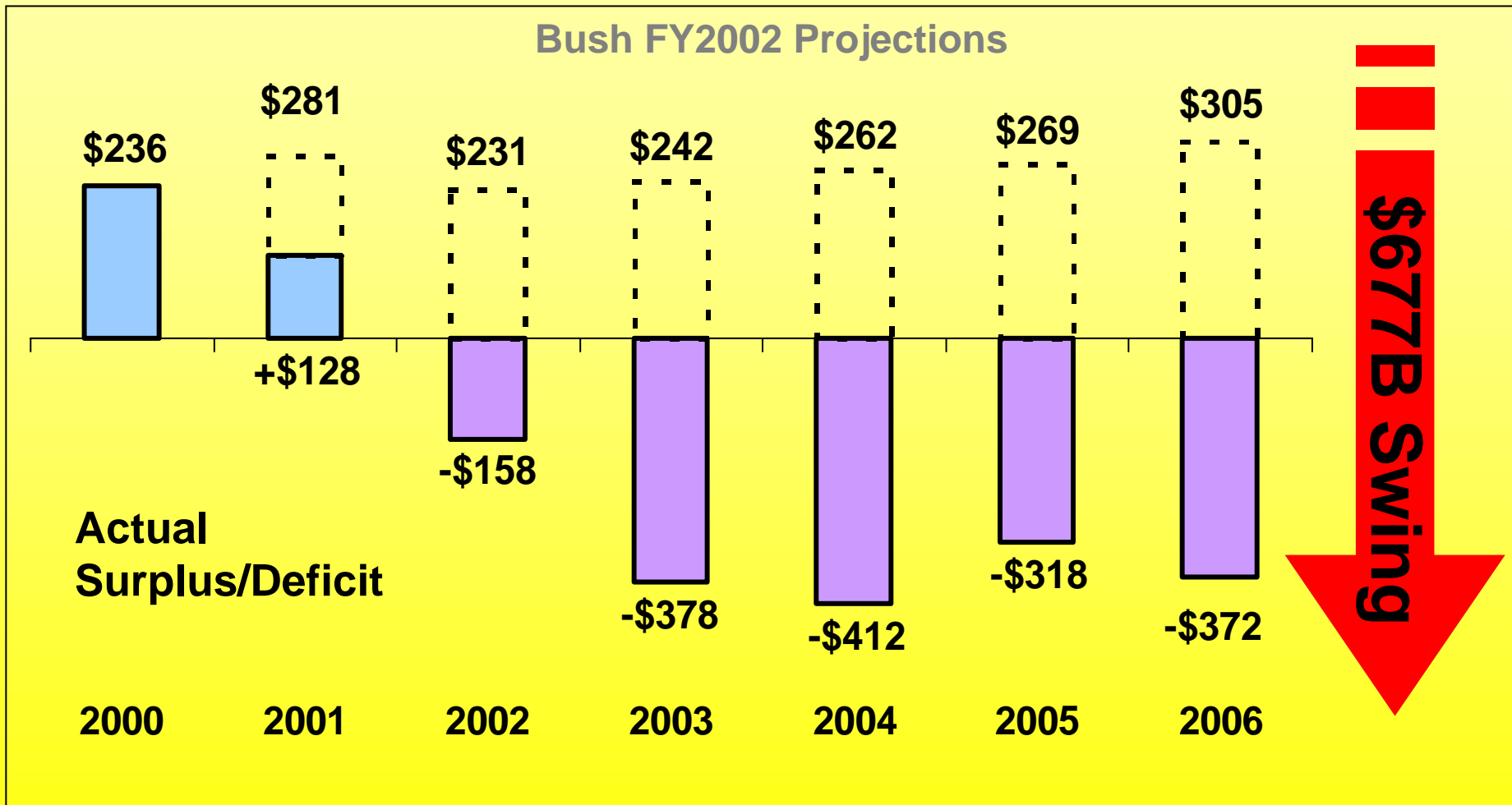
Deficits in Billions of Dollars



*10-Year Estimate of Administration's Budget Including Omitted Costs

Projected Surpluses Become Huge Deficits

Actual and Predicted Budget Surpluses and Deficits in Billions



Republicans Increase the Debt Limit by **\$3.7 Trillion**

Debt Limit Increases, Billions of Dollars

June 2002	\$450
May 2003	\$984
November 2004	\$800
March 2006	\$781
House Budget Res. Level	\$653
Total Increases	\$3,668

Republicans Nearly Double the Debt Limit

Debt Limit When Bush Took Office

\$5.95 Trillion

Increases

June 2002

\$6.40 Trillion

May 2003

\$7.38 Trillion

November 2004

\$8.18 Trillion

March 2006

\$8.97 Trillion

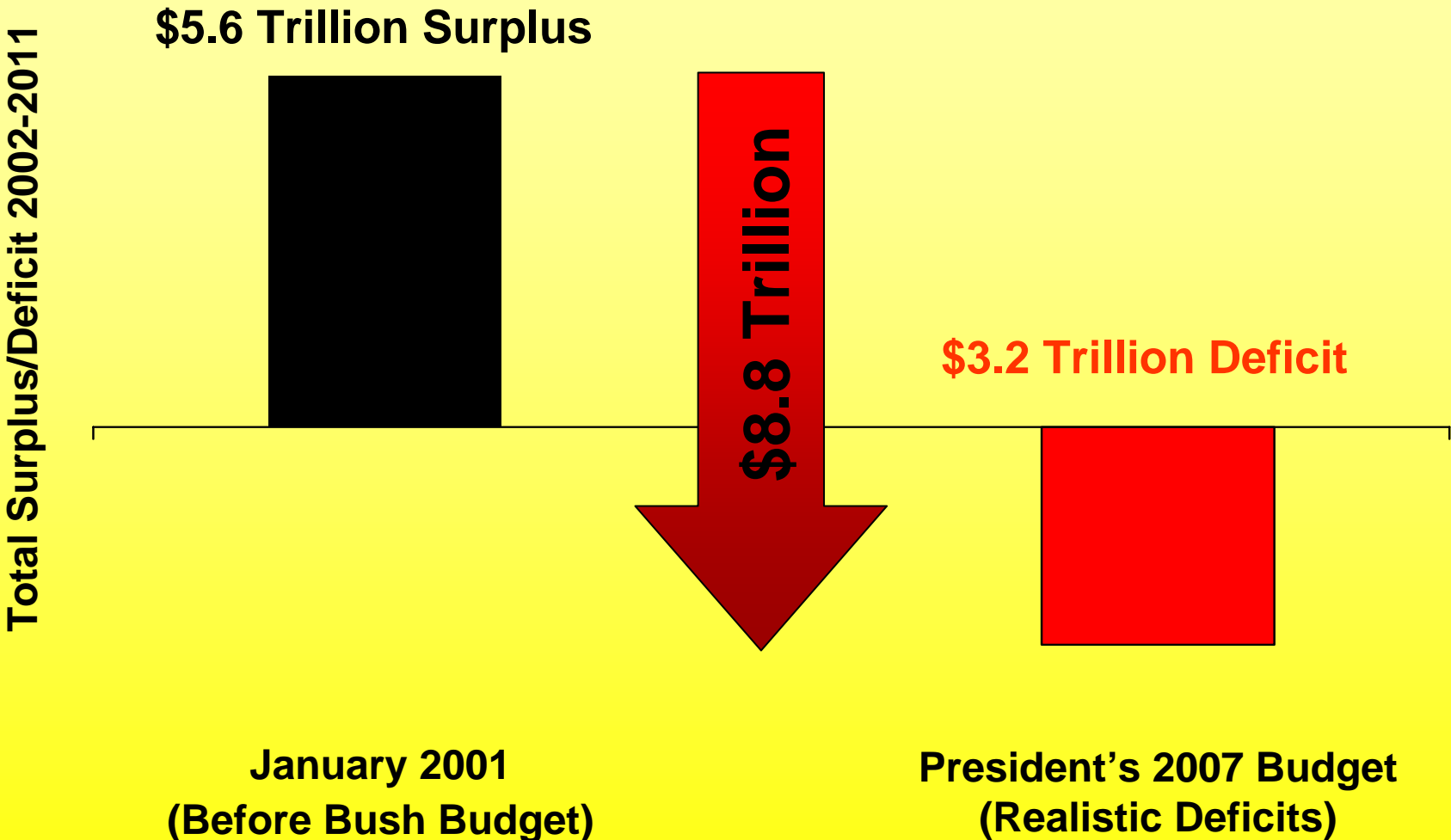
FY07 Budget Resolution

\$9.62 Trillion

Debt Limit Under Republicans by 2011

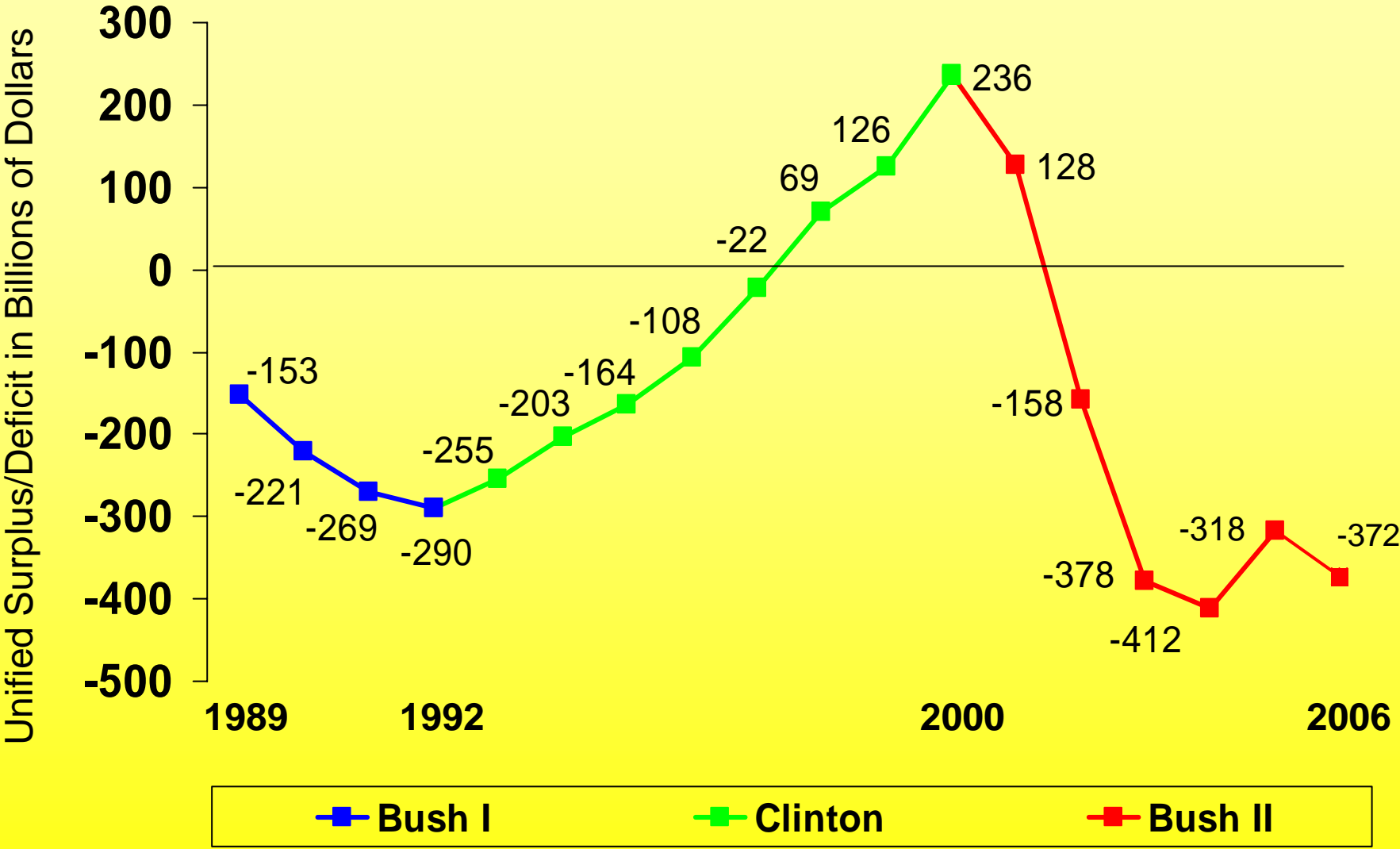
\$11.3 Trillion

Surplus Declines \$8.8 Trillion Under President's Policies



Backsliding Into the Deficit Ditch

From Deficit to Surplus to Deficit Again



President's Tax Agenda Costs \$3 Trillion

Revenue Effects Only

Cost: \$1,667 Billion

Interest: \$276.3 Billion

Outlay Effects

Cost: \$74.1 Billion

Interest: \$10.6 Billion

AMT Repair
(Minus President's 1-Year Patch)

Cost: \$843.8 Billion

Interest: \$166.1 Billion

Revenue Effects, Outlay Effects
& AMT Repair

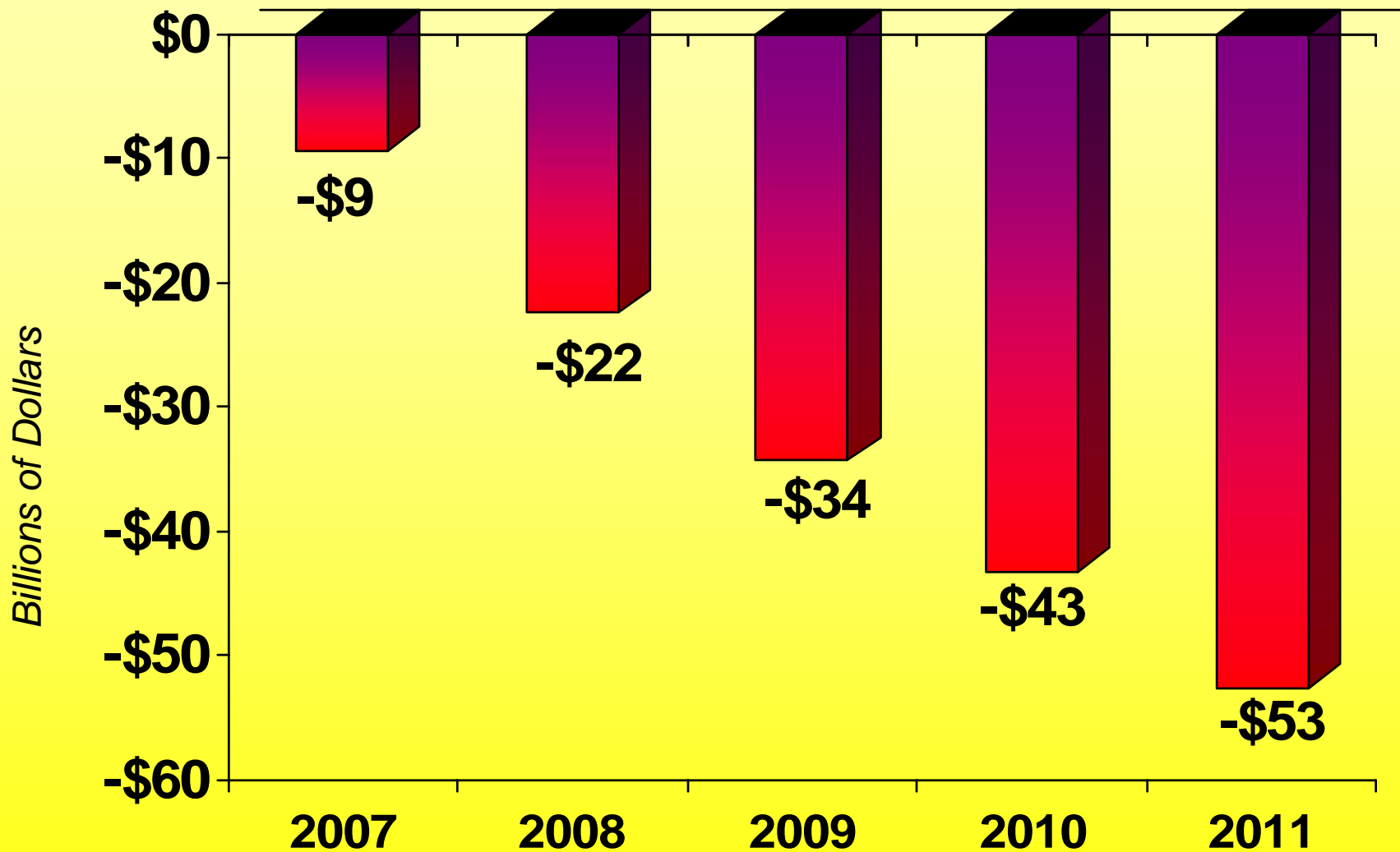
Cost: \$2,585 Billion

Interest: \$453 Billion

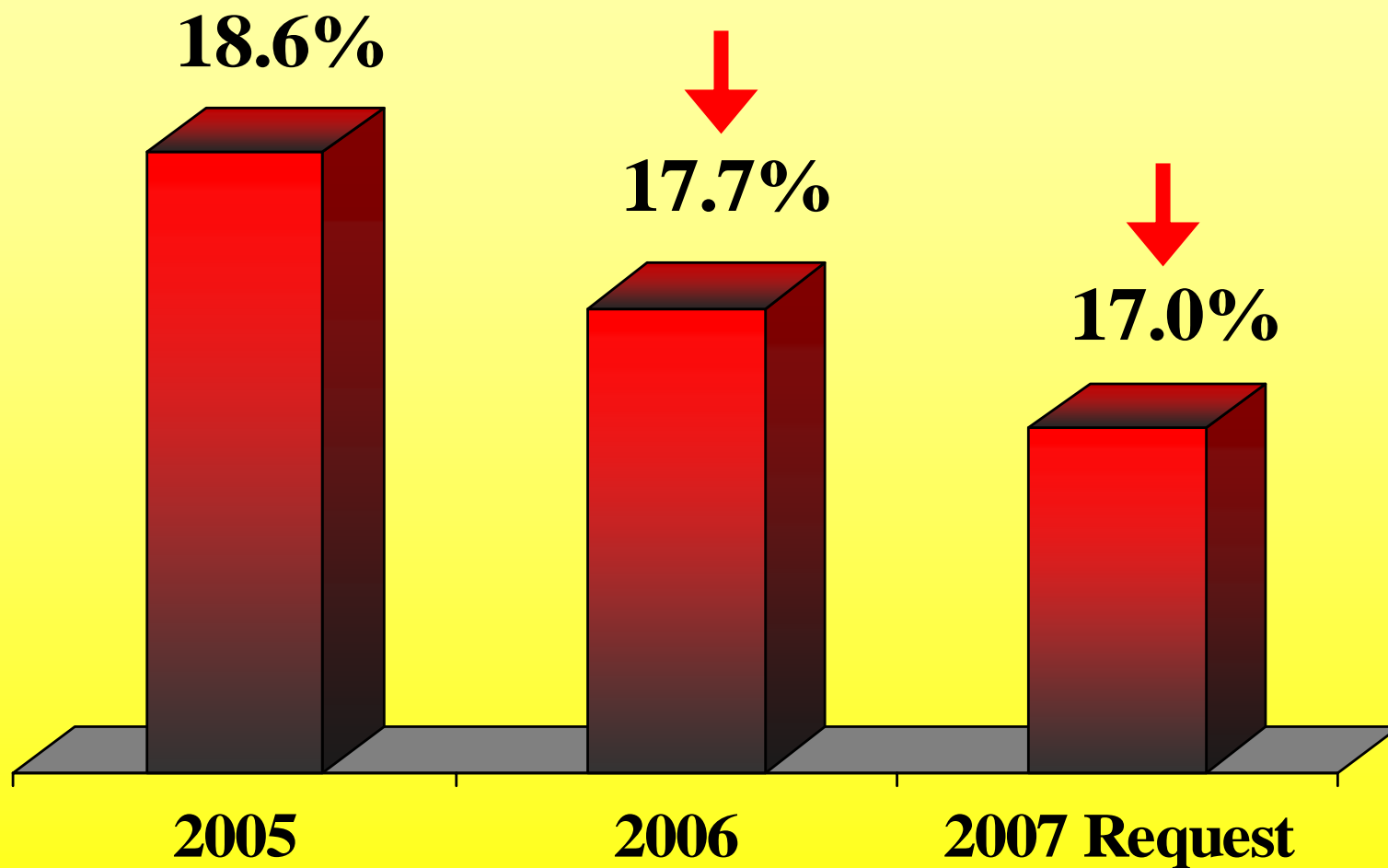
Total Deficit (2006-2016):

\$3.038 Trillion

House Republican Budget Cuts NDD Purchasing Power by \$162 Billion

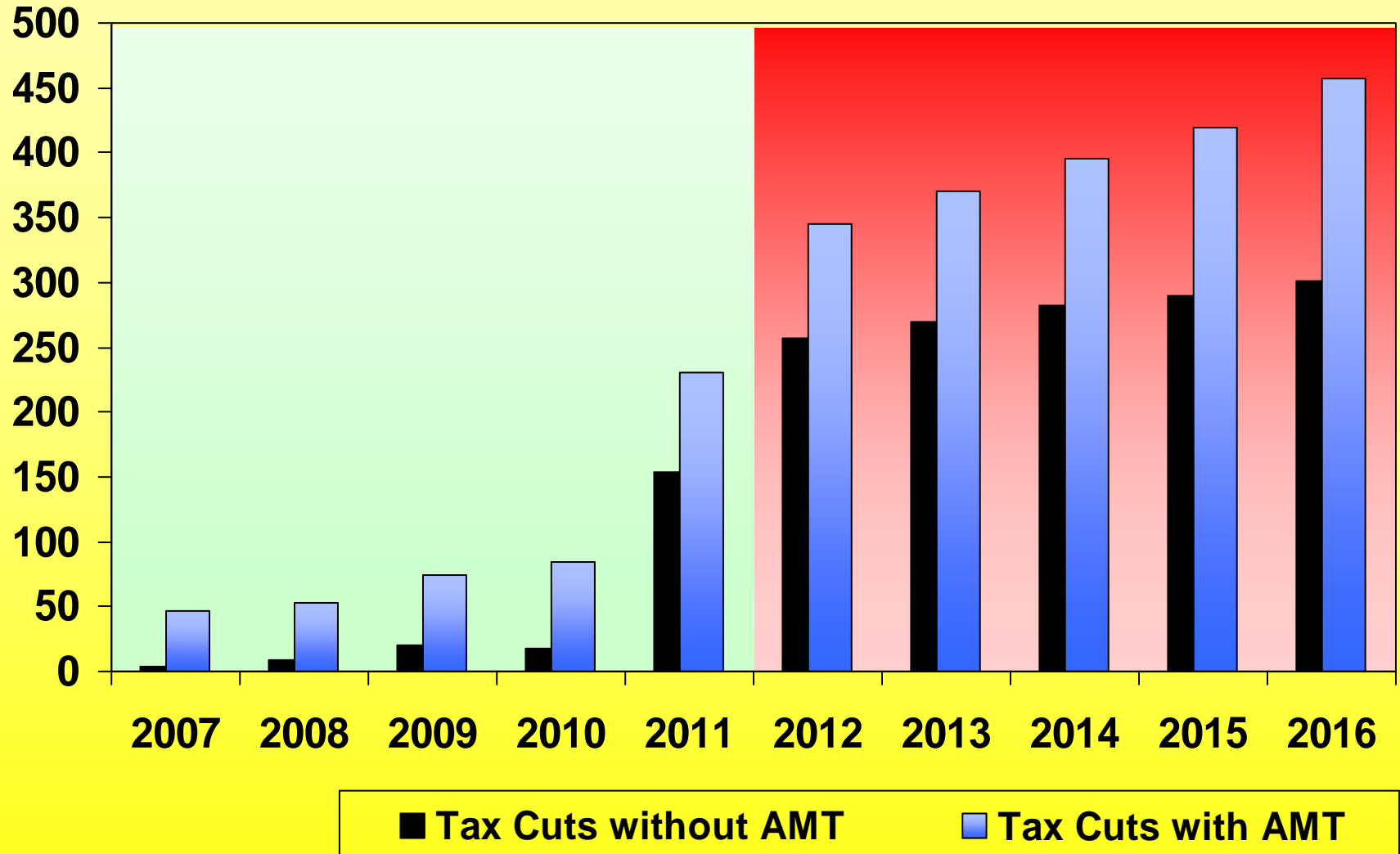


Republicans **Cut** Federal Share of IDEA Spending



Cost of Tax Cuts Balloon After 2011

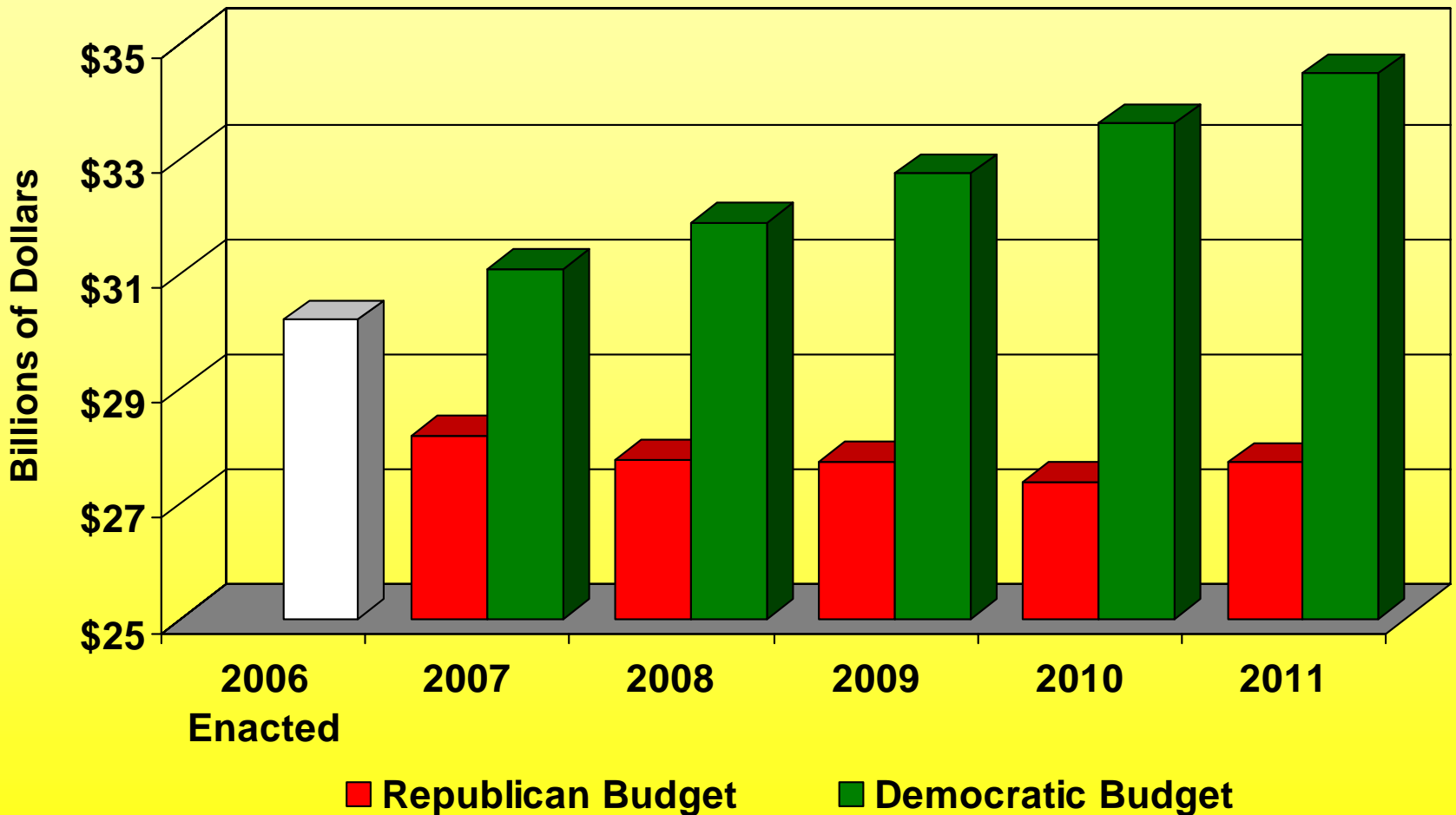
Billions of Dollars



*Does not include debt service

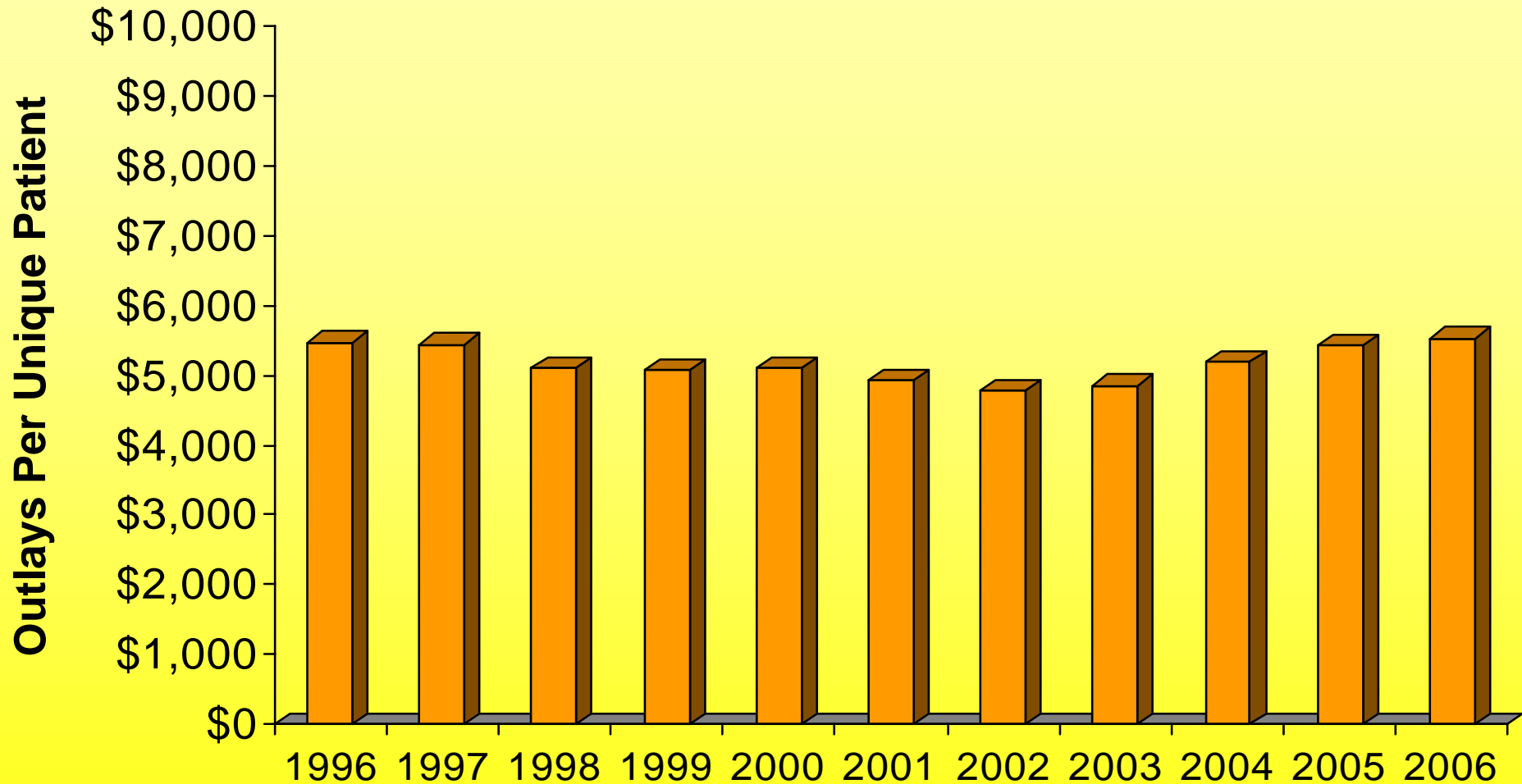
Republican Budget Undermines Environmental Protection

Function 300 Discretionary



VA Health Care

Spending on a Per Capita Basis Averages Only a 0.1 Percent Annual Increase From 1996-2006



Subfunction 703, Hospital and Medical Care for Veterans

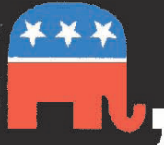
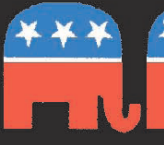
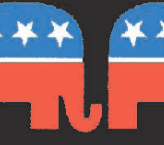
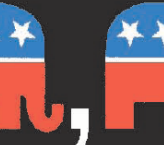
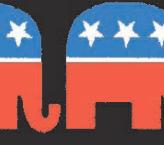
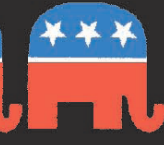
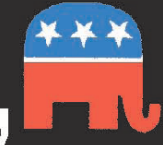
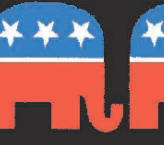

Republican Budget Cuts Homeland Security Budget Functions **\$488 Million** in 2007

Function	Republican Budget	CBO Current Services	Cut
Community Development	\$13,048	\$13,469	-\$421
Administration of Justice	\$40,651	\$40,718	-\$67

Millions of Dollars

SHERFFIUS

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jsheffius@aol.com

\$8,96         

The party of fiscal responsibility

Public Debt: Amending the Statutory Limit Pursuant to House Rule XXVII

The adoption of a conference agreement by the two Houses on a concurrent resolution of the budget would result in the engrossment of a House Joint Resolution adjusting the level of the statutory limit on the public debt pursuant to House Rule XXVII, in consonance with clause 3 of that rule. This resolution contemplates a joint resolution of the following form:

Resolved, by the Senate and the House of Representatives of the United States of America in Congress assembled, That subsection (b) of section 3101 of title 31, United States Code, is amended by striking out the dollar limitation contained in such subsection and inserting in lieu thereof \$9,618,000,000,000.

If the joint resolution is enacted to raise the debt limit to the level contemplated by this resolution, the limit will be increased from \$8.965 trillion to \$9.618 trillion, an increase of \$653 billion.