Congressman David Dreier 2002 Legislative Update

"Over the past year, Congress has provided much-needed tax relief, enacted comprehensive education reform, protected our national parklands, and engaged in a war against global terrorism. I am committed to supporting our military and addressing the needs of America's families in the most fiscally sound manner possible. There is much to be done, but the accomplishments of the past year will improve the quality of life in the San Gabriel and Pomona Valleys."



Dreier examines a water purification device at the groundbreaking for a new treatment facility funded in part by Dreier authored legislation.



Tax Relief

TAX RELIEF FOR ALL WORKING FAMILIES - Enacting the largest tax relief in 20 years, Congress passed legislation last year to ease the tax burden on working families and help our economy continue growing. While these provisions will expire in 2010, Representative Dreier is working to make them permanent.

- Tax Rate Reductions
 - Phases in new tax rate structure over ten years:

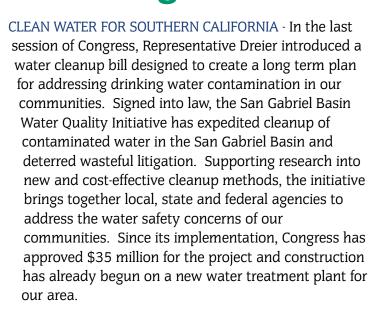
Old Rate		2002 Rat	te Futu	Future Rate	
N/A		1 0%	\rightarrow	10%	
15%	\rightarrow	15 %	\rightarrow	15%	
28%	\rightarrow	27 %	\rightarrow	25%	
31%	\rightarrow	> 30%	\rightarrow	28%	
36%	\rightarrow	> 35%	\rightarrow	33%	
39.6%	\rightarrow	38.6%	\rightarrow	35%	

- Marriage Penalty Reduced
 - Increases deduction for joint filers.
- Child Tax Credit Expansion
 - Increases child credit from \$500 to \$600 this year. Doubles to \$1,000 over 10 years
- Education Incentives
 - Increases education savings accounts from \$500 to \$2,000 for middle-class families.

Retirement Savings

- Increases IRA contributions from \$2,000 to \$3,000 this year and soon reaching \$5,000.
- Increases 401(k) and other tax-deferred contribution limits from \$10,500 to \$11,000 this year and soon reaching \$15,000.
- Death Tax Relief
 - Eliminates the Death Tax over the next 10 years.

Protecting the Environment



PROTECTING AMERICA'S PARKLANDS - Home to some of America's most popular parklands, California residents understand the importance of protecting the nation's natural resources. Over the past three years, Congress has created five new national wildlife refuges and appropriated over \$600 million to protect endangered and threatened species of fish. This year, with a \$2.32 billion budget appropriation from Congress, the National Parks Service will continue to protect and maintain America's 83 million acres of national parkland.

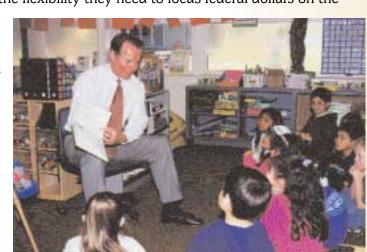
Improving Education



LEAVING NO CHILD BEHIND - Late last year Congress passed the most sweeping public education reform bill in 30 years. The "Leave No Child Behind Act" gives local schools the flexibility they need to focus federal dollars on the

programs that work best for their students, and holds states accountable for student achievement and teacher quality. With greater resources for all schools, and a new emphasis on improving those that consistently underperform, this bill gives parents a choice if failing schools do not improve. Funding for reading programs and after-school programs will give our students help where they need it most.

FINANCIAL LITERACY - A quality education must prepare students for the real world. To ensure that America's students become financially savvy adults, Representative Dreier introduced the Youth Financial Education Act. Encouraging state and local education agencies to make personal finance a part of every student's education, this legislation was included in the "Leave No Child Behind Act."



Dreier explains how a bill becomes a law to elementary school students in Claremont.

Winning the War on Terrorism (



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PROTECTING AMERICAN FREEDOM – Since the September 11th terrorist attacks on America, Congress has provided emergency funding for both overseas military operations and heightened homeland security measures. Congress is committed to winning the war on terrorism and has passed several pieces of legislation key to effectively combating terrorism:

Public Health Security and Bioterrorism Preparedness and Response Act of 2002 -

This legislation improves terrorism preparedness activities and helps to develop new drugs, therapies and other vaccines.

- \$100 million to develop emergency response plans to safeguard the nation's water supply.
- \$300 million for the Centers for Disease Control and Prevention to counter threats to public health.
- \$1.15 billion for the Department of Health and Human Services to expand stockpiles of medicines.

PATRIOT ACT OF 2001 – This legislation gives America's investigative and law enforcement agencies the authority to effectively track and defeat terrorism.

- Permits intelligence, immigration, law enforcement and national defense agencies to share important national security information.
- Revises outdated wiretapping laws to keep up with changing technologies.

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U.S. CONGRESSMAN

DAVID DREIER



2002 Legislative Update



Tax Relief • War on Terrorism • The Environment • Education

