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MEMORANDUM

To: Reporters and Editors

Re: End of WTO talks in Geneva

Da: Saturday, July 1, 2006

Sen. Chuck Grassley, chairman of the Committee on Finance, with jurisdiction over international trade, today made the following comment on the end of the World Trade Organization talks in Geneva this week.

"I'm disappointed that nothing came out of the talks. But Ambassador Schwab was right to hang tough on market access. Time is running out in these negotiations. I hope our negotiating partners recognize by now that the United States is serious. There won't be a new WTO agreement unless we see substantial improvements in market access."