http://finance.senate.gov

MEMORANDUM

To: Reporters and Editors

Re: Motions to instruct the conferees on tax relief

Da: Tuesday, Feb. 14, 2006

Sen. Chuck Grassley, chairman of the Committee on Finance, today made the following comment on the Democratic leadership strategy of obstructing the tax relief bill.

"Today, the Democratic leadership strategy of obstructing the tax relief bill totally collapsed. The old saying, 'be careful what you wish for,' certainly applies here. The Democratic leaders who insisted on filing motions to instruct the conferees not only lost in their attempts to score political points, but had the tables turned on them when the Senate voted to instruct the conferees to extend capital gains and dividend relief. I've said all along that we can extend both AMT relief as well as capital gains and dividend relief in conference, and I'm very encouraged that the Senate agreed."