

The Money Monitor

...keeping track of how Washington wants to spend your money

Week of September 27-October 1, 2004



Net five-year cost of House authorizations passed by the House *this week*:

\$1,200,000,000.00*

H.R. 4077	Piracy Deterrence and Education Act	\$15.0 million
H.R. 3954	Rancho El Cajon Boundary Reconciliation Act	\$0.5 million
H.R. 4469	Angel Island Immigration Station Restoration and Preservation Act	\$15.0 million
H.R. 4579	Truman Farm Home Expansion Act	\$1.0 million
H.R. 4683	Gullah/Geechee Cultural Heritage Act	\$5.0 million
S. 643	Hibben Center Act	\$4.25 million
S. 1687	Manhattan Project National Historical Park Study Act	\$0.25 million
S. 2052	El Camino Real de los Tejas National Historic Trail Act	\$2.0 million
H.R. 4838	Healthy Forests Youth Conservation Corps Act	\$25.0 million
S. 1778	Craig Recreation Land Purchase Act	\$1.0 million
H.R. 3210	Little Butte/Bear Creek Subbasins Water Feasibility Act	\$0.5 million
H.R. 3597	To authorize the Secretary of the Interior, through the Bureau of Reclamation, to conduct a feasibility study on the Alder Creek water storage and conservation project in El Dorado County, California	\$3.0 million
H.R. 4606	Southern California Groundwater Remediation Act	\$50.0 million
H.R. 3479	Brown Tree Snake Control and Eradication Act	\$80.4 million
S.C.R. 135	A concurrent resolution authorizing the printing of a commemorative document in memory of the late President of the United States, Ronald Wilson Reagan	\$1.0 million
S. 2363	To revise and extend the Boys and Girls Clubs of America	\$350.0 million
H.R. 4768	Veterans Medical Facilities Management Act	\$188.1 million
H.R. 4731	To amend the Federal Water Pollution Control Act to	

H.R. 5105	reauthorize the National Estuary Program To authorize the Board of Regents of the Smithsonian Institution to carry out construction and related activities in support of the collaborative VERITAS project on Kitt Peak near Tucson, Arizona	\$140.0 million \$1.0 million
H.R. 4231	Department of Veterans Affairs Nurse Recruitment and Retention Act	<u>\$317.0 million</u>

TOTAL FIVE-YEAR COST OF THIS WEEK'S AUTHORIZATIONS \$1,200.0 million*

Year-to-date total of net five-year costs of House-passed authorizations:
\$687,540,480,000.00**

*This figure does not include the authorizations contained in the Surface Transportation Extension Act, Part V (H.R. 5183), which passed the House on September 30, 2004. When CBO completes its estimate of this bill, the RSC will update *The Money Monitor* accordingly.

**This figure does not include the authorizations contained in the Energy Policy Act (H.R. 4503), which passed the House on June 15, 2004, or in the Surface Transportation Extension Act, Part V (H.R. 5183), which passed the House on September 30, 2004. When CBO completes its estimate of the authorizations in these bills, the RSC will update *The Money Monitor* accordingly.

Net five-year change in House-passed mandatory spending *this week*:
+\$497,000,000.00

H.R. 4606	Southern California Groundwater Remediation Act	\$4.0 million
H.R. 5149	To reauthorize the Temporary Assistance for Needy Families block grant program through March 31, 2005	<u>\$493.0 million</u>

THIS WEEK'S NET FIVE-YEAR CHANGE IN MANDATORY SPENDING \$497.0 million

Year-to-date net five-year change in House-passed mandatory spending:
\$50,061,000,000.00

Net one-year cost of appropriations passed by the House *this week*:
Fiscal Year 2004: \$0.00
Fiscal Year 2005: \$0.00
Fiscal Year 2006: \$0.00

Appropriations from **earlier weeks** for which cost estimates were not available:

H.R. 5025	Transportation, Treasury, and Independent Agencies Appropriations Act for Fiscal Year 2005	\$25,319.0 million (FY2005) \$62.0 million (FY2006)
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Year-to-date total of net one-year costs of appropriations passed during the
2nd Session of the 108th Congress:

Fiscal Year 2004: \$2,000,000,000.00

Fiscal Year 2005: \$753,925,500,000.00[#]

Fiscal Year 2006: \$19,347,000,000.00

[#]This figure includes \$25.78 billion in contingent emergency appropriations for FY2005 and has been adjusted to account for previously unrecorded overages in the Agriculture, Interior, and Energy & Water Appropriations Bills.

Net five-year revenue change by House bills passed *this week*:

\$0.00

Year-to-date net five-year revenue change by House-passed bills:

-\$279,748,500,000.00

An authorization (otherwise known as “discretionary spending”) explicitly allows funding for a certain program and / or directs a federal agency to take a certain action. Authorizations express the House's *intent* to spend, however, actual funding is provided through the annual appropriations process. **Authorizations with no net cost, bills that would result in no significant net change in mandatory spending or federal revenue, and private-sector costs from federal mandates are not reported here.**

Mandatory spending directly establishes an appropriation. No subsequent action is required for the money to be spent. The figures for revenue changes are from “**static**” estimates by the Joint Committee on Taxation or the Congressional Budget Office. That is, they do not take into account the stimulative effects that tax cuts and certain other revenue reductions have on the national economy.

All numbers in “The Money Monitor” are positive unless otherwise indicated.

Neither the costs of conference reports nor the costs of bills that have already been recorded under substantively similar House-passed legislation are recorded here. “The Money Monitor” only accounts for the costs of bills as they first pass the House (unless the prior bills related to such reports and bills have not come to the floor during this calendar year or unless they contain significant cost changes BEFORE going to the Senate). **In short, “The Money Monitor” primarily tracks the House’s original monetary intent each calendar year.**

Most estimates are provided by the Congressional Budget Office (CBO), though some are provided by the Joint Committee on Taxation, the referring House committee, or RSC staff calculations.

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