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The Money Monitor

...keeping track of how Washington wants to spend your money

Week of July 19-23, 2004

Net five-year cost of House authorizations passed by the House *this week*: \$964,500,000.00*

H.R. 4492	To amend the Omnibus Parks and Public Lands Management Act of 1996 to extend the authorization for certain national heritage areas	\$22.0 million
H.R. 1156	To amend the Reclamation Wastewater and	ψ 22 .0 mmon
	Groundwater Study and Facilities Act to increase the	
	ceiling on the Federal share of the costs of phase I of the Orange County, CA, Regional Water	
	Reclamation Project	\$60.0 million
H.R. 1014	Gateway Communities Cooperation Act	\$100.0 million
H.R. 2619	Kilauea Point National Wildlife Refuge Expansion Act	\$18.0 million
H.R. 2991	Inland Empire Regional Water Recycling Initiative	\$30.0 million
H.R. 3785	To authorize the exchange of certain land in Everglades	ψ50.0 ΠΠΠΙΟΠ
11.14. 5 7 05	National Park	\$3.5 million
H.R. 3819	Lewis and Clark National Historical Park Designation	,
	Act	\$7.5 million
H.R. 142	To amend the Reclamation Wastewater and	
	Groundwater Study and Facilities Act to authorize the	
	Secretary of the Interior to participate in the Inland	
	Empire regional water recycling project, to authorize	
	the Secretary to carry out a program to assist agencies	
	in projects to construct regional brine lines in California,	
	and to authorize the Secretary to participate in the Lower	
	Chino Dairy Area desalination demonstration and	
	reclamation project	\$120.0 million
H.R. 4170	Department of the Interior Volunteer Recruitment Act	\$2.5 million
H.R. 1587	Viet Nam Human Rights Act	\$14.0 million
H.R. 4259	Department of Homeland Security Financial	Φ20.0 :11:
0.741	Accountability Act	\$20.0 million
S. 741	Minor Use and Minor Species Animal Health Act	\$71.0 million
H.R. 4011	North Korean Human Rights Act	\$496.0 million
OTAL FIVE-Y	\$964.5 million*	

Year-to-date total of net five-year costs of House-passed authorizations: \$679,133,480,000.00**

*This figure does not include the authorizations contained in the Surface Transportation Extension Act of 2004, Part IV (H.R. 4916), which passed the House on July 22, 2004.

**This figure does not include the authorizations contained in the Child Nutrition Improvement and Integrity Act (H.R. 3873), which passed the House on March 24, 2004, in the Energy Policy Act (H.R. 4503), which passed the House on June 15, 2004, in the Surface Transportation Extension Act of 2004, Part III (H.R. 4635) and the Child Nutrition and WIC Reauthorization Act (S. 2507), both of which passed the House during the week of June 21-25, 2004, or in the Surface Transportation Extension Act of 2004, Part IV (H.R. 4916), which passed the House during the week of July 19-23, 2004. When CBO completes its estimates of these authorizations, the RSC will update The Money Monitor accordingly.

Net five-year change in House-passed mandatory spending *this week*: \$2,799,000,000

H.R. 4625	Soda Ash Royalty Reduction Act	\$15.0 million
H.R. 4879	Military Housing Improvement Act	\$2,784.0 million

THIS WEEK'S NET FIVE-YEAR CHANGE IN MANDATORY SPENDING \$2,799.0 million

Bills for which cost estimates were not previously available

S. 2507	Child Nutrition and WIC Reauthorization Act	\$184.0 million
	TOTAL FOR FARLIER BILLS	\$184 0 million

Year-to-date net five-year change in House-passed mandatory spending: \$95,513,800,000.00

Net one-year cost of appropriations passed by the House *this week*:

Fiscal Year 2004: \$0.00 Fiscal Year 2005: \$10,563,000,000.00

Note: The Money Monitor does not track conference reports—only bills as they first pass the House.

H.R. 4850	District of Columbia Appropriations Act for Fiscal	
	Year 2005 (federal funds)	\$560.0 million
H.R. 4837	Military Construction Appropriations Act for Fiscal	
	Year 2005	\$10,003.0 million
TOTAL ONE-YEAR	R COST OF THIS WEEK'S FY2005 APPROPRIATIONS	\$10,563.0 million

Year-to-date total of net one-year costs of appropriations passed during the 2nd Session of the 108th Congress:

Fiscal Year 2004: \$0.00 Fiscal Year 2005: \$586,080,500,000.00#

Net five-year revenue change by House bills passed *this week*: -\$7,231,000,000.00

H.R. 4840 To amend the Internal Revenue Code of 1986 to simplify the taxation of businesses -\$7,178.0 million
H.R. 4842 United States-Morocco Free Trade Implementation Act -\$53.0 million

THIS WEEK'S NET FIVE-YEAR CHANGE IN REVENUES -\$7,231.0 million

Year-to-date net five-year revenue change by House-passed bills: -\$167,526,500,000.00

An authorization (otherwise known as "discretionary spending") explicitly allows funding for a certain program and / or directs a federal agency to take a certain action. Authorizations express the House's *intent* to spend, however, actual funding is provided through the annual appropriations process. Authorizations with no <u>net</u> cost, bills that would result in no significant <u>net</u> change in mandatory spending or federal revenue, and private-sector costs from federal mandates are not reported here.

Mandatory spending directly establishes an appropriation. No subsequent action is required for the money to be spent. The figures for revenue changes are from "static" estimates by the Joint Committee on Taxation or the Congressional Budget Office. That is, they do not take into account the stimulative effects that tax cuts and certain other revenue reductions have on the national economy.

All numbers in "The Money Monitor" are positive unless otherwise indicated.

Neither the costs of conference reports nor the costs of bills that have already been recorded under substantively similar House-passed legislation are recorded here. "The Money Monitor" only accounts for the costs of bills as they <u>first</u> pass the House (with the exception of bills that contain major cost-related changes upon subsequent House passage—yet BEFORE Senate passage). <u>In short, "The Money Monitor" tracks the House's original monetary intent each calendar year</u>.

Most estimates are provided by the Congressional Budget Office (CBO), though some are provided by the Joint Committee on Taxation, the referring House committee, or RSC staff calculations.

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^{*}This figure includes \$25.78 billion in contingent emergency appropriations for FY2005 and has been adjusted to account for previously unrecorded overages in the Agriculture, Interior, and Energy & Water Appropriations Bills.