



# **The Money Monitor**

*...keeping track of how Washington wants to spend your money*

## **Week of June 9-13, 2003**

Net five-year cost of House authorizations passed by the House *this week*:

**\$48,758,000,000.00**

H.R. 2115	Flight 100 - Century of Aviation (FAA) Reauthorization Act	\$48,728.0 million
H.R. 1115	Class Action Fairness Act	\$30.0 million

TOTAL FIVE-YEAR COST OF THIS WEEK'S AUTHORIZATIONS      \$48,758.0 million

*Year-to-date total* of net five-year costs of House-passed authorizations:

**\$544,117,900,000.00\***

\*This figure does not include the authorizations contained in **H.R. 6** (the Energy Policy Act of 2003), which passed during the week of April 7-11, 2003. When a cost estimate becomes available, the RSC will update The Money Monitor accordingly.

Net five-year change in House-passed mandatory spending *this week*:

**\$2,930,000,000.00**

H.R. 1320	Commercial Spectrum Enhancement Act	\$1,400.0 million
H.R. 2350	Temporary Assistance for Needy Families block grant program Reauthorization Act of 2003	\$177.0 million
H.R. 2115	Flight 100 - Century of Aviation (FAA) Reauthorization Act	\$1,353.0 million

THIS WEEK'S NET FIVE-YEAR CHANGE IN MANDATORY SPENDING      \$2,930.0 million

*Year-to-date net five-year change* in House-passed mandatory spending:

**\$27,170,100,000.00**

Net one-year cost of appropriations passed by the House *this week*:

**Fiscal Year 2003: \$0.00**

**Fiscal Year 2004: \$0.00**

*Year-to-date total* of net one-year costs of House-passed appropriations:

**Fiscal Year 2003: \$475,395,300,000.00**

**Fiscal Year 2004: \$4,400,000,000.00**

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Net five-year revenue change by House bills passed *this week*:

**-\$39,349,000,000.00**

H.R. 2115	Flight 100 - Century of Aviation (FAA) Reauthorization Act	\$5.0 million
H.Res. 270	Rule providing for adoption of H.R. 1308--All-American Tax Relief Act of 2003 with a House Amendment to the Senate Amendment	-\$39,354.0 million**

THIS WEEK'S TOTAL FIVE-YEAR REVENUE CHANGE - \$39,349.0 million

*Year-to-date net five-year revenue change by House-passed bills:*

**-\$340,971,500,000.00**

\*\*Includes only the provisions not already included in the version of H.R. 1308 (or H.R. 1307) passed by the House in March.

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An authorization (otherwise known as "discretionary spending") explicitly allows funding for a certain program and / or directs a federal agency to take a certain action. Authorizations express the House's *intent* to spend, however, actual funding is provided through the annual appropriations process. **Authorizations with no net cost, bills that would result in no significant net change in mandatory spending or federal revenue, and private-sector costs from federal mandates are not reported here.**

Mandatory spending directly establishes an appropriation. No subsequent action is required for the money to be spent.

All numbers in "The Money Monitor" are positive unless otherwise indicated.

**The costs of conference reports are not recorded here.** "The Money Monitor" only accounts for the costs of bills as they **first** pass the House (with the exception of bills that contain major cost-related changes upon subsequent House passage).

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