



The Money Monitor

...keeping track of how Washington wants to spend your money

Week of June 23-27, 2003

Net five-year cost of House authorizations passed by the House *this week*:

\$378,000,000.00*

H.R. 1772	Small Business Advocacy Improvement Act	\$47.0 million
H.R. 1460	Veterans Entrepreneurship Act	\$2.5 million
S. 858	Abraham Lincoln Bicentennial Commission Extension Act	\$1.5 million
H.R. 2417	Intelligence Authorization Act for FY2004	<u>\$327.0 million</u>

TOTAL FIVE-YEAR COST OF THIS WEEK'S AUTHORIZATIONS \$378.0 million*

Year-to-date total of net five-year costs of House-passed authorizations:

\$544,495,900,000.00**

*This figure does not include the authorizations (if any) contained in **H.R. 1** (the Medicare Prescription Drug and Modernization Act). The Congressional Budget Office has not yet completed a cost estimate for this legislation.

This figure does not include the authorizations contained in **H.R. 6 (the Energy Policy Act), which passed during the week of April 7-11, 2003, in **H.R. 660** (the Small Business Health Fairness Act), which passed during the week of June 16-20, 2003, or in **H.R. 1** (the Medicare Prescription Drug and Modernization Act), which passed during the week of June 23-27, 2003. When complete cost estimates become available, the RSC will update The Money Monitor accordingly.

Net five-year change in House-passed mandatory spending *this week*:

-\$177,000,000.00[#]

H.R. 1460	Veterans Entrepreneurship Act	<u>-\$177.0 million</u>
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THIS WEEK'S NET FIVE-YEAR CHANGE IN MANDATORY SPENDING -\$177.0 million[#]

Year-to-date net five-year change in House-passed mandatory spending:

\$27,084,100,000.00^{##}

[#]This figure does not include the mandatory spending contained in **H.R. 1** (the Medicare Prescription Drug and Modernization Act). The Congressional Budget Office has not yet completed a cost estimate for this legislation.

^{##}This figure does not include the mandatory spending contained in **H.R. 660** (the Small Business Health Fairness Act), which passed during the week of June 16-20, 2003, or in **H.R. 1** (the Medicare Prescription Drug and Modernization Act), which passed during the week of June 23-27, 2003. When complete cost estimates become available, the RSC will update The Money Monitor accordingly.

Net one-year cost of appropriations passed by the House *this week*:

Fiscal Year 2003: \$0.00

Fiscal Year 2004: \$38,607,000,000.00

H.R. 2555	Homeland Security Appropriations Act for Fiscal Year 2004	\$29,411.0 million
H.R. 2559	Military Construction Appropriations Act for Fiscal Year 2004	<u>\$9,196.0 million</u>

THIS WEEK'S NET ONE-YEAR COST OF APPROPRIATIONS—FY2004 \$38,607.0 million

Year-to-date total of net one-year costs of House-passed appropriations:

Fiscal Year 2003: \$475,395,300,000.00

Fiscal Year 2004: \$43,007,000,000.00

Net five-year revenue change by House bills passed *this week*:

-\$43,493,000,000.00⁺

H.R. 2596	Health Savings and Affordability Act	<u>-\$43,493.0 million</u>
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THIS WEEK'S TOTAL FIVE-YEAR REVENUE CHANGE -\$43,493.0 million⁺

Year-to-date net five-year revenue change by House-passed bills:

-\$387,392,500,000.00⁺⁺

⁺This figure does not include the revenue effects (if any) contained in **H.R. 1** (the Medicare Prescription Drug and Modernization Act). The Congressional Budget Office has not yet completed a cost estimate for this legislation.

⁺⁺This figure does not include the revenue effects contained in **H.R. 1** (the Medicare Prescription Drug and Modernization Act), which passed during the week of June 23-27, 2003. When a complete cost estimate becomes available, the RSC will update The Money Monitor accordingly.

An authorization (otherwise known as “discretionary spending”) explicitly allows funding for a certain program and / or directs a federal agency to take a certain action. Authorizations express the House's *intent* to spend, however, actual funding is provided through the annual appropriations process. **Authorizations with no net cost, bills that would result in no significant net change in mandatory spending or federal revenue, and private-sector costs from federal mandates are not reported here.**

Mandatory spending directly establishes an appropriation. No subsequent action is required for the money to be spent.

The figures for revenue changes are from “static” estimates by the Joint Committee on Taxation or the Congressional Budget Office. That is, they do not take into account the stimulative effects that tax cuts and other revenue reductions have on the national economy.

All numbers in “The Money Monitor” are positive unless otherwise indicated.

The costs of conference reports are not recorded here. “The Money Monitor” only accounts for the costs of bills as they **first** pass the House (with the exception of bills that contain major cost-related changes upon subsequent House passage).

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