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The Money Monitor

...keeping track of how Washington wants to spend your money

Week of June 2-6, 2003

Net five-year cost of House authorizations passed by the House *this week*: \$22,500,000.00

H.R. 361	Sports Agent Responsibility and Trust Act	\$2.5 million
S. 222	Zuni Indian Tribe Water Rights Settlement Act	\$19.0 million
S. 273	Grand Teton National Park Land Exchange Act	\$1.0 million
TOTAL FIVE-YEAR COST OF THIS WEEK'S AUTHORIZATIONS		\$22.5 million

Year-to-date total of net five-year costs of House-passed authorizations: \$495,359,900,000.00*

*This figure does <u>not</u> include the authorizations contained in **H.R. 6** (the Energy Policy Act of 2003), which passed during the week of April 7-11, 2003. When a cost estimate becomes available, the RSC will update The Money Monitor accordingly.

Net five-year change in House-passed mandatory spending *this week*: \$13,000,000.00

H.R. 1954 Armed Forces Naturalization Act \$13.0 million

THIS WEEK'S NET FIVE-YEAR CHANGE IN MANDATORY SPENDING \$13.0 million

Year-to-date net five-year change in House-passed mandatory spending: \$24,240,100,000.00

Net one-year cost of appropriations passed by the House *this week*:

Fiscal Year 2003: \$0.00 Fiscal Year 2004: \$0.00

Year-to-date total of net one-year costs of House-passed appropriations:

Fiscal Year 2003: \$475,395,300,000.00 Fiscal Year 2004: \$4,400,000,000.00

Net five-year revenue change by House bills passed *this week*: **\$0.00**

Year-to-date net five-year revenue change by House-passed bills: -\$301,622,500,000.00

An authorization (otherwise known as "discretionary spending") explicitly allows funding for a certain program and / or directs a federal agency to take a certain action. Authorizations express the House's *intent* to spend, however, actual funding is provided through the annual appropriations process. Authorizations with no <u>net</u> cost, bills that would result in no significant <u>net</u> change in mandatory spending or federal revenue, and private-sector costs from federal mandates are not reported here.

Mandatory spending directly establishes an appropriation. No subsequent action is required for the money to be spent.

All numbers in "The Money Monitor" are positive unless otherwise indicated.

<u>The costs of conference reports are not recorded here</u>. "The Money Monitor" only accounts for the costs of bills as they <u>first</u> pass the House (with the exception of bills that contain major cost-related changes upon subsequent House passage).

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