



The Money Monitor

...keeping track of how Washington wants to spend your money

Week of May 19-23, 2003

Net five-year cost of House authorizations passed by the House *this week*:

\$402,125,000,000.00

H.R. 1925	Runaway, Homeless, and Missing Children Protection Act	\$751.0 million
H.R. 1904	Healthy Forests Restoration Act	\$350.0 million
H.R. 1588	National Defense Authorization for Fiscal Year 2004, as amended on the House floor	<u>\$401,024.0 million</u>

TOTAL FIVE-YEAR COST OF THIS WEEK'S AUTHORIZATIONS \$402,125.0 million

Year-to-date total of net five-year costs of House-passed authorizations:

\$495,337,400,000.00*

*This figure does not include the authorizations contained in **H.R. 6** (the Energy Policy Act of 2003), which passed during the week of April 7-11, 2003. When a cost estimate becomes available, the RSC will update The Money Monitor accordingly.

Net five-year change in House-passed mandatory spending *this week*:

\$8,352,000,000.00

H.R. 1257	Selected Reserve Home Loan Equity Act	-\$5.0 million
H.R. 1588	National Defense Authorization for Fiscal Year 2004, as amended on the House floor	\$462.0 million
H.R. 2185	Unemployment Compensation Amendments of 2003	<u>\$7,895.0 million</u>

THIS WEEK'S NET FIVE-YEAR CHANGE IN MANDATORY SPENDING \$8,352.0 million

Year-to-date net five-year change in House-passed mandatory spending:

\$24,227,100,000.00

Net one-year cost of appropriations passed by the House *this week*:

Fiscal Year 2003: \$0.00

Fiscal Year 2004: \$0.00

Year-to-date total of net one-year costs of House-passed appropriations:

Fiscal Year 2003: \$475,395,300,000.00

Fiscal Year 2004: \$4,400,000,000.00

Net five-year revenue change by House bills passed *this week*:

\$1,010,000,000.00

H.R. 2185 Unemployment Compensation Amendments of 2003 \$1,010.0 million

THIS WEEK'S TOTAL FIVE-YEAR REVENUE CHANGE \$1,010.0 million

NOTE: "The Money Monitor" only tracks bills as they first pass the House. Conference reports, such as that for the economic growth package (H.R. 2), are not included in "The Money Monitor," since in most cases that would entail double-counting the same costs.

Year-to-date net five-year revenue change by House-passed bills:

-\$301,622,500,000.00

An authorization (otherwise known as "discretionary spending") explicitly allows funding for a certain program and / or directs a federal agency to take a certain action. Authorizations express the House's *intent* to spend, however, actual funding is provided through the annual appropriations process. **Authorizations with no net cost, bills that would result in no significant net change in mandatory spending or federal revenue, and private-sector costs from federal mandates are not reported here.**

Mandatory spending directly establishes an appropriation. No subsequent action is required for the money to be spent.

All numbers in "The Money Monitor" are positive unless otherwise indicated.

The costs of conference reports are not recorded here. "The Money Monitor" only accounts for the costs of bills as they first pass the House (with the exception of bills that contain major cost-related changes upon subsequent House passage).

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