



## The Money Monitor

*...keeping track of how Washington wants to spend your money*

### **Week of May 17-21, 2004**

Net five-year cost of House authorizations passed by the House *this week*:  
**\$443,922,600,000.00**

H.R. 2201	National War Permanent Tribute Historical Database Act	\$1.6 million
H.R. 2729	Occupational Safety and Health Review Commission Efficiency Act	\$5.0 million
H.R. 2432	Paperwork and Regulatory Improvements Act	\$50.0 million
H.R. 2731	Occupational Safety and Health Small Employer Access to Justice Act	\$46.0 million
H.R. 4200	National Defense Authorization Act for Fiscal Year 2005	\$443,820.0 million

TOTAL FIVE-YEAR COST OF THIS WEEK'S AUTHORIZATIONS \$443,922.6 million

*Year-to-date total* of net five-year costs of House-passed authorizations:  
**\$649,168,230,000.00\***

\*This figure does not include the authorizations contained in the Child Nutrition Improvement and Integrity Act (**H.R. 3873**), which passed the House on March 24, 2004. When CBO completes its estimate of these authorizations, the RSC will update The Money Monitor accordingly.

Net five-year change in House-passed mandatory spending *this week*:  
**\$14,378,000,000.00**

H.R. 4200	National Defense Authorization Act for Fiscal Year 2005	-\$22.0 million
H.R. 4359	Child Credit Preservation and Expansion Act	\$14,400.0 million

THIS WEEK'S NET FIVE-YEAR CHANGE IN MANDATORY SPENDING \$14,378.0 million

*Year-to-date* net five-year change in House-passed mandatory spending:  
**\$10,440,000,000.00**

Net one-year cost of appropriations passed by the House *this week*:

**Fiscal Year 2004: \$0.00**

**Fiscal Year 2005: \$0.00**

*Year-to-date total* of net one-year costs of appropriations passed during the  
2<sup>nd</sup> Session of the 108<sup>th</sup> Congress:

**Fiscal Year 2004: \$0.00**

**Fiscal Year 2005: \$0.00**

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Net five-year revenue change by House bills passed *this week*:

**-\$50,947,000,000.00**

H.R. 4193	To amend the Internal Revenue Code of 1986 to allow for the expansion of areas designated as renewal communities based on 2000 census data and to treat certain census tracts with low populations as low-income communities for purposes of the new markets tax credit	-\$65.0 million
H.R. 4359	Child Credit Preservation and Expansion Act	-\$50,882.0 million

THIS WEEK'S NET FIVE-YEAR CHANGE IN REVENUE - \$50,947.0 million

*Year-to-date* net five-year revenue change by House-passed bills:

**-\$118,375,500,000.00**

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An authorization (otherwise known as “discretionary spending”) explicitly allows funding for a certain program and / or directs a federal agency to take a certain action. Authorizations express the House's *intent* to spend, however, actual funding is provided through the annual appropriations process. **Authorizations with no net cost, bills that would result in no significant net change in mandatory spending or federal revenue, and private-sector costs from federal mandates are not reported here.**

Mandatory spending directly establishes an appropriation. No subsequent action is required for the money to be spent. The figures for revenue changes are from “static” estimates by the Joint Committee on Taxation or the Congressional Budget Office. That is, they do not take into account the stimulative effects that tax cuts and certain other revenue reductions have on the national economy.

Five-year scores are calculated starting with the first fiscal year in which a bill has a reasonable chance of becoming law. All numbers in “The Money Monitor” are positive unless otherwise indicated.

**Neither the costs of conference reports nor the costs of bills that have already been recorded under substantively similar House-passed legislation are recorded here.** “The Money Monitor” only accounts for the costs of bills as they **first** pass the House (with the exception of bills that contain major cost-related changes upon subsequent House passage—yet BEFORE Senate passage). **In short, “The Money Monitor” tracks the House’s original monetary intent.**

Most estimates are provided by the Congressional Budget Office (CBO), though some are provided by the Joint Committee on Taxation, the referring House committee, or RSC staff calculations.

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