

Rep. Sue Myrick (R-NC), Chairman Neil Bradley, Executive Director



432 Cannon House Office Building Washington, D.C. 20515

ph (202) 226-9717 • fax (202) 226-1633

## **The Money Monitor**

... keeping track of how Washington wants to spend your money

### Week of April 7-11, 2003

Net five-year cost of House authorizations passed by the House *this week*: **\$62,500,000.00**\*

H.R. 733	McLoughlin House National Historic Site Act	\$2.7 million
H.R. 273	Nutria Eradication and Control Act	\$30.0 million
H.R. 108	To amend the Education Land Grant Act to require the	
	Secretary of Agriculture to pay the costs of environmental	
	reviews with respect to conveyances under that Act	\$4.5 million
S. 380	Postal Civil Service Retirement System Funding Reform	
	Act	\$0.3 million
H.R. 205	National Small Business Regulatory Assistance Act	\$25.0 million
TOTAL FIVE-YEAR COST OF THIS WEEK'S AUTHORIZATIONS		\$62.5 million*

# *Year-to-date total* of net five-year costs of House-passed authorizations: **\$7,126,500,000.00**\*

\*This figure does <u>not</u> include the authorizations contained in **H.R. 1584** (the Clean Diamond Trade Act), or in **H.R. 6** (the Energy Policy Act of 2003), both passed during the week of April 7-11, 2003. When cost estimates become available, the RSC will update The Money Monitor accordingly.

# Net five-year change in House-passed mandatory spending *this week*: **\$7,134,000,000.00**

S. 380	Postal Civil Service Retirement System Funding Reform	
	Act	\$7,100.0 million
H.R. 6	Energy Policy Act of 2003	\$34.0 million

THIS WEEK'S NET FIVE-YEAR CHANGE IN MANDATORY SPENDING \$7,134.0 million

Year-to-date net five-year change in House-passed mandatory spending:

### Net one-year cost of appropriations passed by the House *this week*: **Fiscal Year 2003: \$0.00 Fiscal Year 2004: \$0.00**

NOTE: The Money Monitor does not record the costs of conference reports.

### *Year-to-date total* of net one-year costs of House-passed appropriations: Fiscal Year 2003: \$475,395,300,000.00 Fiscal Year 2004: \$4,400,000,000.00

Net five-year revenue change by House bills passed *this week*: -\$13,300,000,000.00

H.R. 6 Energy Policy Act of 2003

-\$13,300.0 million

THIS WEEK'S TOTAL FIVE-YEAR REVENUE CHANGE -\$13,300.0 million

*Year-to-date* net five-year revenue change by House-passed bills: -\$12,496,000,000.00

An authorization (otherwise known as "discretionary spending") explicitly allows funding for a certain program and / or directs a federal agency to take a certain action. Authorizations express the House's *intent* to spend, however, actual funding is provided through the annual appropriations process. Authorizations with no <u>net</u> cost, bills that would result in no significant <u>net</u> change in mandatory spending or federal revenue, and private-sector costs from federal mandates are not reported here.

Mandatory spending directly establishes an appropriation. No subsequent action is required for the money to be spent.

All numbers in "The Money Monitor" are positive unless otherwise indicated.

<u>The costs of conference reports are not recorded here</u>. "The Money Monitor" only accounts for the costs of bills as they <u>first</u> pass the House (with the exception of bills that contain major cost-related changes upon subsequent House passage).

Staff contact: Paul Teller, paul.teller@mail.house.gov, 202-226-9718