



The Money Monitor

...keeping track of how Washington wants to spend your money

Week of March 31-April 4, 2003

Net five-year cost of House authorizations passed by the House *this week*:

\$179,000,000.00

H.R. 1208	Northern Ireland Peace and Reconciliation Support Act	\$50.0 million
H.R. 1166	To expand and improve the assistance provided by Small Business Development Centers to Indian tribe members, Native Alaskans, and Native Hawaiians	\$21.0 million
H.R. 289	To expand the boundaries of the Ottawa National Wildlife Refuge Complex and the Detroit River International Wildlife Refuge	\$25.0 million
H.R. 743	Social Security Protection Act	\$83.0 million
TOTAL FIVE-YEAR COST OF THIS WEEK'S AUTHORIZATIONS		\$179.0 million

Year-to-date total of net five-year costs of House-passed authorizations:

\$7,064,000,000.00*

*This figure was revised to remove the cost of a bill that was erroneously included.

Net five-year change in House-passed mandatory spending *this week*:

\$3,234,000,000.00

H.R. 762	To amend the Federal Land Policy and Management Act of 1976 and the Mineral Leasing Act to clarify the method by which the Secretary of the Interior and the Secretary of Agriculture determine the fair marked value of certain rights of way granted, issued, or renewed under these Acts	-\$14.0 million
H.R. 522	Federal Deposit Insurance Reform Act	\$3,400.0 million
H.R. 743	Social Security Protection Act	-\$152.0 million

THIS WEEK'S NET FIVE-YEAR CHANGE IN MANDATORY SPENDING \$3,234.0 million

Year-to-date net five-year change in House-passed mandatory spending:
\$8,842,000,000.00*

*This figure was revised to remove the cost of a bill that was erroneously included.

Net one-year cost of appropriations passed by the House *this week*:
Fiscal Year 2003: \$77,995,300,000.00
Fiscal Year 2004: \$0.00

H.R. 1559	Emergency Wartime Supplemental Appropriations Act for Fiscal Year 2003	<u>\$77,995.3 million</u>
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THIS WEEK'S NET ONE-YEAR COST OF APPROPRIATIONS—FY2003 \$77,995.3 million

Year-to-date total of net one-year costs of House-passed appropriations:
Fiscal Year 2003: \$475,395,300,000.00
Fiscal Year 2004: \$4,400,000,000.00

Net five-year revenue change by House bills passed *this week*:
\$7,000,000.00

H.R. 743	Social Security Protection Act	<u>\$7.0 million</u>
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THIS WEEK'S TOTAL FIVE-YEAR REVENUE CHANGE \$7.0 million

Year-to-date net five-year revenue change by House-passed bills:
\$804,000,000.00*

*This figure was revised to remove the revenue effects of a bill that was erroneously included.

An authorization (otherwise known as “discretionary spending”) explicitly allows funding for a certain program and / or directs a federal agency to take a certain action. Authorizations express the House's *intent* to spend, however, actual funding is provided through the annual appropriations process. **Authorizations with no net cost, bills that would result in no significant net change in mandatory spending or federal revenue, and private-sector costs from federal mandates are not reported here.**

Mandatory spending directly establishes an appropriation. No subsequent action is required for the money to be spent.

All numbers in “The Money Monitor” are positive unless otherwise indicated.

The costs of conference reports are not recorded here. “The Money Monitor” only accounts for the costs of bills as they first pass the House (with the exception of bills that contain major cost-related changes upon subsequent House passage).

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