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The Money Monitor

...keeping track of how Washington wants to spend your money

Week of March 24-28, 2003

Net five-year cost of House authorizations passed by the House *this week*: \$2,326,500,000.00

H.R. 620	Yosemite National Park Education Improvement Act	\$3.0 million
H.R. 788	To revise the boundary of the Glen Canyon National	
	Recreation Area in the States of Utah and Arizona	\$0.6 million
H.R. 961	To promote Department of the Interior efforts to provide	
	a scientific basis for the management of sediment and	
	nutrient loss in the Upper Mississippi River Basin	\$31.9 million
H.R. 14	Keeping Children and Families Safe Act	\$2,170.0 million
H.R. 1104	Child Abduction Prevention Act	\$121.0 million
TOTAL FIVE-YEAR COST OF THIS WEEK'S AUTHORIZATIONS		\$2,326.5 million

Year-to-date total of net five-year costs of House-passed authorizations: **\$6,966,000,000.00**

Net five-year change in House-passed mandatory spending *this week*: **\$0.00**

Year-to-date net five-year change in House-passed mandatory spending: \$5,432,500,000.00

Net one-year cost of appropriations passed by the House *this week*:

Fiscal Year 2003: \$0.00 Fiscal Year 2004: \$0.00

Year-to-date total of net one-year costs of House-passed appropriations:

Fiscal Year 2003: \$397,400,000,000.00 Fiscal Year 2004: \$4,400,000,000.00

Net five-year revenue change by House bills passed *this week*: \$2,500,000.00

H.R. 1104 Child Abduction Prevention Act

\$2.5 million

THIS WEEK'S TOTAL FIVE-YEAR REVENUE CHANGE

\$2.5 million

Year-to-date net five-year revenue change by House-passed bills: **\$804,000,000.00**

An authorization (otherwise known as "discretionary spending") explicitly allows funding for a certain program and / or directs a federal agency to take a certain action. Authorizations express the House's *intent* to spend, however, actual funding is provided through the annual appropriations process. Authorizations with no <u>net</u> cost, bills that would result in no significant <u>net</u> change in mandatory spending or federal revenue, and private-sector costs from federal mandates are not reported here.

Mandatory spending directly establishes an appropriation. No subsequent action is required for the money to be spent.

All numbers in "The Money Monitor" are positive unless otherwise indicated.

The costs of conference reports are not recorded here. "The Money Monitor" only accounts for the costs of bills as they <u>first</u> pass the House (with the exception of bills that contain major cost-related changes upon subsequent House passage).

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