



T R A C
(Tax Reform Action Commission)

Achieving Tax Reform By Consensus

Complexity Costs

Compliance:

- Approximately \$183 billion
- or 6.1 billion hours

Non-Compliance:

- Approximately \$200 billion

Administration:

- Approximately \$10 billion



Roads to Tax Reform



- ✓ Flat Tax
- ✓ Sales Tax
- ✓ Value Added Tax
- ✓ Consumed-Income Tax

***TRAC* to Consensus**



1. Bipartisan Commission

- 15 individuals from government and private life
- Given guidelines for studying reform options

2. Tax Reform Bill

- Commission submits recommended legislation
- Legislation is privileged for expedited consideration

15 Commissioners



President

Private Citizens(2)



Executive Branch (1)



3	1
Private Citizens	House Member



House Speaker

1	1
Private Citizen	House Member



House Minority Leader

3	1
Private Citizens	Senate Member



Senate Majority Leader

1	1
Private Citizen	Senate Member



Senate Minority Leader



Commission Reform Objectives

- Simple, Transparent, and Efficient
- Fair and Equitable to all Americans
- Neutral between different activities and between current consumption and future consumption

Task Forces

- Commission may create as necessary
- Assist in focusing on critical reform issues
- Will include relevant agency personnel
- Have task-specific goals related to reform objectives

Possible Examples

Administration

Compliance

Transparency

Economic Impact

Transition

T R A C Information

Congressman Jim DeMint

- Staff Contact: Chuck Royal
- 432 CHOB / Washington, DC 20515
- (202) 225-6030
- www.demint.house.gov

