ESTIMATED REVENUE EFFECTS OF A CHAIRMAN'S MARK OF THE "MARRIAGE TAX RELIEF ACT OF 2000," SCHEDULED FOR MARKUP BY THE COMMITTEE ON FINANCE ON MARCH 30, 2000

Fiscal Years 2001 - 2010

[Billions of Dollars]

| Provision | Effective | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2001-05 | 2001-10 |
|---|---------------|-------------|------|-------|-------------|-------|-------|-------|-------|-------|-------------|---------|----------------|
| | | | | | | | | | | | | | |
| 1. \$2,000 increase to the beginning and ending income | | | | | | | | | | | | | |
| levels for the EIC phaseout for married filing | tyba 12/31/00 | [2] | -1.2 | -1.2 | -1.2 | -1.3 | -1.3 | -1.3 | -1.3 | -1.3 | -1.3 | -5.0 | -11.4 |
| jointly [1] | tyba 12/31/00 | [2] | -1.2 | -1.2 | -1.2 | -1.3 | -1.3 | -1.3 | -1.3 | -1.3 | -1.3 | -3.0 | -11.4 |
| filing jointly | tyba 12/31/00 | -4.1 | -6.0 | -6.4 | -6.5 | -6.8 | -7.0 | -7.1 | -7.3 | -7.5 | -7.6 | -29.8 | -66.2 |
| 3. 15% rate bracket set at 2 times single for married | 1300 12/01/00 | 7.1 | 0.0 | 0.4 | 0.0 | 0.0 | 7.0 | 7 | 7.0 | 7.0 | 7.0 | 20.0 | 00.2 |
| filing jointly, phased in over 6 years | tyba 12/31/01 | | -1.5 | -3.9 | -9.2 | -11.4 | -13.1 | -18.5 | -20.3 | -20.0 | -19.2 | -26.0 | -117.1 |
| Permanent extension of AMT treatment of | , | | | | | | | | | | | | |
| refundable and nonrefundable personal credits | tyba 12/31/01 | | -0.3 | -1.6 | -2.4 | -3.7 | -4.8 | -5.9 | -7.5 | -8.8 | -10.0 | -8.0 | -45.0 |
| | | | | | | | | | | | | | |
| NET TOTAL | | -4.1 | -9.1 | -13.1 | -19.4 | -23.2 | -26.2 | -32.8 | -36.4 | -37.6 | -38.1 | -68.8 | -239.8 |
| Joint Committee on Taxation | | | | | | | | | | | | | |
| NOTE: Details may not add to totals due to rounding. | | | | | | | | | | | | | |
| Legend for "Effective" column: tyba = taxable years beginning after | | | | | | | | | | | | | |
| [1] Estimate includes the following effects on fiscal year | | <u>2001</u> | 2002 | 2003 | <u>2004</u> | 2005 | 2006 | 2007 | 2008 | 2009 | <u>2010</u> | 2001-05 | <u>2001-10</u> |
| outlays[2] Loss of less than \$50 million. | | [3] | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 4.3 | 9.7 |

[3] Less than \$50 million.