



For Immediate Release

October 6, 2006

**Senate Budget Committee Chairman Judd Gregg Comments on
CBO's Monthly Budget Review**

“The Congressional Budget Office today further reduced its estimate of this year’s budget deficit to \$250 billion, based on higher-than-expected corporate tax receipts. This good news further underscores the success of Republican pro-growth tax policies enacted by Congress and the Administration. Since August 2003, economic growth has averaged 3.7% annually and 5.8 million new jobs have been created. Tax receipts are surging and unemployment is at a low 4.6 percent. It is critical that we extend current tax policies to continue to grow the economy and control spending to further reduce the deficit.”

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