

**ESTIMATED REVENUE EFFECTS OF POSSIBLE AMENDMENTS TO
THE CHAIRMAN'S AMENDMENT IN THE NATURE OF A SUBSTITUTE TO H.R. 2896,
THE "AMERICAN JOBS CREATION ACT OF 2003,"
SCHEDULED FOR MARKUP BY THE COMMITTEE ON WAYS AND MEANS ON OCTOBER 28, 2003**

Fiscal Years 2004 - 2013

[Millions of Dollars]

Provision	Effective	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2004-08	2004-13
1. Eligibility of related parties for manufacturing deduction.....	tyea 12/31/03	----- <i>Effects Included in Chairman's Amendment</i> -----											
2. Permit taxpayers to revoke section 631(a) election	tyba 12/31/03	----- <i>Effects Included in Chairman's Amendment</i> -----											
3. Limit architecture, engineering and construction services performed in the U.S. for construction projects taking place in the U.S.	tyea 12/31/03	2	3	4	6	7	9	9	10	10	10	22	70
4. Limit the film royalty exclusion to films with at least 50% production services performed in the U.S.	tyea 12/31/06	---	---	---	---	1	3	7	13	17	21	1	62
5. Treatment of certain dividends of regulated investment companies	[1]	-14	-38	-59	-61	-63	-65	-66	-68	-70	-73	-235	-577
NET TOTAL		-12	-35	-55	-55	-55	-53	-50	-45	-43	-42	-212	-445

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding.

Legend for "Effective" column:

tyba = taxable years beginning after

tyea = taxable years ending after

[1] Effective for dividends with respect to taxable years of regulated investment companies beginning after 2003.