

ESTIMATED REVENUE EFFECTS OF H.R. 1000,  
 THE "PENSION SECURITY ACT OF 2003"  
 AS PASSED BY THE HOUSE OF REPRESENTATIVES ON MAY 14, 2003

Fiscal Years 2003 - 2013

[Millions of Dollars]

| Provision   | Effective                        | 2003                                  | 2004       | 2005       | 2006       | 2007       | 2008       | 2009       | 2010       | 2011       | 2012       | 2013       | 2003-08    | 2003-13     |
|---|----------------------------------|---------------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|
| <b>Improvements in Pension Security</b>   |                                  |                                       |            |            |            |            |            |            |            |            |            |            |            |             |
| 1. Periodic pension benefits statements.....  | generally<br>pybo/a 1ya DOE      | ----- Negligible Revenue Effect ----- |            |            |            |            |            |            |            |            |            |            |            |             |
| 2. Inapplicability of relief from fiduciary liability during blackout periods .....   | generally<br>pybo/a 1ya DOE      | ----- No Revenue Effect -----         |            |            |            |            |            |            |            |            |            |            |            |             |
| 3. Informational and educational support for pension plan fiduciaries .....   | generally<br>pybo/a 1ya DOE      | ----- No Revenue Effect -----         |            |            |            |            |            |            |            |            |            |            |            |             |
| 4. Diversification requirements for defined contribution plans that hold employer securities .....  | [1]                              | ----- Negligible Revenue Effect ----- |            |            |            |            |            |            |            |            |            |            |            |             |
| 5. Prohibited transaction exemption for the provision of investment advice .....  | [2]                              | ----- Negligible Revenue Effect ----- |            |            |            |            |            |            |            |            |            |            |            |             |
| 6. Study regarding impact on retirement savings of participants and beneficiaries by requiring consultants to advise plan fiduciaries of individual account plans ..... | DOE                              | ----- No Revenue Effect -----         |            |            |            |            |            |            |            |            |            |            |            |             |
| 7. Treatment of qualified retirement planning services .....  | tyba 12/31/03                    | ---                                   | -10        | -15        | -20        | -23        | -25        | -28        | -30        | -33        | -37        | -40        | -94        | -262        |
| <b>Total of Improvements in Pension Security .....</b>  |                                  | <b>---</b>                            | <b>-10</b> | <b>-15</b> | <b>-20</b> | <b>-23</b> | <b>-25</b> | <b>-28</b> | <b>-30</b> | <b>-33</b> | <b>-37</b> | <b>-40</b> | <b>-94</b> | <b>-262</b> |
| <b>Other Provisions Relating to Pensions</b>  |                                  |                                       |            |            |            |            |            |            |            |            |            |            |            |             |
| 1. Amendments to Retirement Protection Act of 1994 .....  | pyba 12/31/02                    | ----- Negligible Revenue Effect ----- |            |            |            |            |            |            |            |            |            |            |            |             |
| 2. Pension plan reporting simplification [3].....   | pybo/a 1/1/03                    | ----- No Revenue Effect -----         |            |            |            |            |            |            |            |            |            |            |            |             |
| 3. Improvement to Employee Plans Compliance Resolution System [3].....  | DOE                              | ----- Negligible Revenue Effect ----- |            |            |            |            |            |            |            |            |            |            |            |             |
| 4. Flexibility in nondiscrimination, coverage, and line of business rules [3].....  | DOE                              | ----- Negligible Revenue Effect ----- |            |            |            |            |            |            |            |            |            |            |            |             |
| 5. Extension to all governmental plans of moratorium on application of certain nondiscrimination rules applicable to State and local plans .....                        | yba 12/31/03                     | ----- Negligible Revenue Effect ----- |            |            |            |            |            |            |            |            |            |            |            |             |
| 6. Notice and consent period regarding distributions .....  | yba 12/31/03                     | ----- Negligible Revenue Effect ----- |            |            |            |            |            |            |            |            |            |            |            |             |
| 7. Annual report dissemination .....  | yba 12/31/03                     | ----- No Revenue Effect -----         |            |            |            |            |            |            |            |            |            |            |            |             |
| 8. Technical corrections to Saver Act .....   | DOE                              | ----- No Revenue Effect -----         |            |            |            |            |            |            |            |            |            |            |            |             |
| 9. Missing participants [4].....  | [5]                              | ---                                   | [6]        | [6]        | [6]        | [6]        | [6]        | [6]        | [6]        | [6]        | [6]        | [6]        | [6]        | [6]         |
| 10. Reduce PBGC premium for new plans of small employers; reduce additional PBGC premium for new and small plans [7].....   | pfea 12/31/03 &<br>pyba 12/31/03 | ---                                   | [6]        | -3         | -5         | -6         | -7         | -7         | -7         | -8         | -8         | -8         | -21        | -59         |
| 11. Authorization for PBGC to pay interest on premium overpayment refunds [4].....  | iafpbnet DOE                     | ---                                   | -3         | -3         | -3         | -3         | -3         | -3         | -3         | -3         | -3         | -3         | -15        | -30         |

