## ESTIMATED REVENUE EFFECTS OF H.R. 5638, AS AMENDED, SCHEDULED FOR CONSIDERATION BY THE HOUSE OF REPRESENTATIVES ON JUNE 22, 2006

## Fiscal Years 2006 - 2016

[Millions of Dollars]

Provision	Effective	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2006-11	2006-16
Make estate and gift tax permanent; increase estate and gift tax effective exclusion amount to \$5 million (indexed for inflation after 2010), make any unused effective exclusion amount portable between spouses; and reduce rates	[1]					-1,539	-18,392	-42,554	-46,730	-52,520	-58,354	-62,180	-19,931	-282,269
Deduction for 60% of qualified timber gain (sunset disposition of timber after 12/31/08)	da DOE	-32	-302	-221	-108	-64	-62	-60	-58	-23	-5	-5	-790	-940
NET TOTAL		-32	-302	-221	-108	-1,603	-18,454	-42,614	-46,788	-52,543	-58,359	-62,185	-20,721	-283,209

Joint Committee on Taxation

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NOTE: Details may not add to totals due to rounding. Date of enactment is assumed to be July 1, 2006.

Legend for "Effective" column: da = dispositions after

DOE = date of enactment

[1] Effective for estates of decedents dying, generation-skipping transfers, and gifts made, after December 31, 2009.