

COMPARISON OF THE REVENUE EFFECTS OF THE PROVISIONS OF
 H.R. 2830, THE "PENSION PROTECTION ACT OF 2005," AS PASSED BY THE HOUSE OF REPRESENTATIVES, AND
 H.R. 2830, THE "PENSION SECURITY AND TRANSPARENCY ACT OF 2005," AS AMENDED BY THE SENATE

Fiscal Years 2006 - 2016

[Millions of Dollars]

Provision	Effective	H.R. 2830, as Passed by the House								H.R. 2830, as Amended by the Senate							
		2006	2007	2008	2009	2010	2011	2006-11	2006-16	2006	2007	2008	2009	2010	2011	2006-11	2006-16
I. Funding and Related Rules for Single-Employer Defined Benefit Pension Plans																	
1. Funding rules for single-employer defined benefit pension plans [1].....	[2]	165	2,962	4,418	3,121	772	-1,245	10,193	-1,460	165	3,167	5,048	3,777	1,074	-1,210	12,021	-2,189
2. Modification of pension funding requirement for plans subject to current transition rule.....	pyba 12/31/05	----- Estimate Included in Item I.1. -----								----- Estimate Included in Item I.1. -----							
3. Special rules for multiple-employer plans for certain cooperatives.....	DOE	----- No Provision -----								----- Estimate Included in Item I.1. -----							
4. Temporary relief for certain rescued plans.....	DOE	----- No Provision -----								----- Estimate Included in Item I.1. -----							
5. Benefit limitations under single-employer plans.....	generally pyba 12/31/06	----- Estimate Included in Item I.1. -----								----- Estimate Included in Item I.1. -----							
6. Restrictions on funding of nonqualified deferred compensation plans.....	H = taoroaa 12/31/05 S = taoroaa 12/31/06	3	6	6	5	5	8	33	59	--	3	4	4	4	7	23	47
Total of Funding and Related Rules for Single-Employer Defined Benefit Plans		168	2,968	4,424	3,126	777	-1,237	10,226	-1,401	165	3,170	5,052	3,781	1,078	-1,203	12,044	-2,142
II. Funding and Related Rules for Multiemployer Defined Benefit Plans																	
1. Funding rules for multiemployer plans and additional funding rules for plans in endangered or critical status {S} (sunset 12/31/14).....	H = [3] S = [4]	[5]	-1	-5	-12	-20	-25	-63	-275	--	-1	-5	-13	-22	-28	-69	-287
2. Measures to forestall insolvency of multiemployer plans {S} (sunset 12/31/14).....	H = dmi pyba 12/31/05 S = dmi pyba 12/31/06	----- Estimate Included in Item II.1. -----								----- Estimate Included in Item II.1. -----							
3. Withdrawal liability reforms {S} (sunset 12/31/14).....	various	----- Estimate Included in Item II.1. -----								----- Estimate Included in Item II.1. -----							
4. Procedures applicable to withdrawal liability disputes	nowlo/a DOE	----- Estimate Included in Item II.1. -----								----- No Provision -----							
5. Special rule for certain benefits funded under an agreement approved by the PBGC {S} (sunset 12/31/14).....	DOE	----- No Provision -----								----- Estimate Included in Item II.1. -----							
6. Transfers of excess pension assets to multiemployer health plan	tmi tyba 12/31/04	----- No Provision -----								----- Negligible Revenue Effect -----							
Total of Funding Rules for Multiemployer Defined Benefit Plans		[5]	-1	-5	-12	-20	-25	-63	-275	--	-1	-5	-13	-22	-28	-69	-287
III. Other Provisions																	
1. Interest rate assumption for lump-sum distributions.....	pyba 12/31/06	----- Negligible Revenue Effect -----								----- Negligible Revenue Effect -----							
2. Interest rate assumption for applying benefit limitations to lump-sum distributions.....	pyba 12/31/05	----- Negligible Revenue Effect -----								----- Negligible Revenue Effect -----							
3. Distributions during working retirement.....	Dmi pyba 12/31/05	1	4	11	20	28	32	96	258	----- No Provision -----							
4. Other amendments relating to prohibited transactions.....	H = generally DOE S = ta DOE	----- Negligible Revenue Effect -----								----- Negligible Revenue Effect -----							
5. Correction period for certain transactions involving securities and commodities.....	H = [6] S = ta DOE	----- Negligible Revenue Effect -----								----- Negligible Revenue Effect -----							
6. Recovery by reimbursement or subrogation with respect to provided benefits.....	1/1/06	----- No Revenue Effect -----								----- No Provision -----							

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		2006	2007	2008	2009	2010	2011	2006-11	2006-16	2006	2007	2008	2009	2010	2011	2006-11	2006-16
7. Exercise of control over plan assets in connection with qualified changes in investment options and inapplicability of relief from fiduciary liability during suspension of ability of participants or beneficiary to direct investments	H = cioteo/a 1/1/06 S = generally pyba 12/31/05	----- No Revenue Effect -----								----- No Revenue Effect -----							
8. Clarification of fiduciary rules.....	DOE	----- Negligible Revenue Effect -----								----- Negligible Revenue Effect -----							
9. GAO pension funding report.....	DOE	----- No Revenue Effect -----								----- No Provision -----							
Total of Other Provisions.....		1	4	11	20	28	32	96	258	----- Negligible Revenue Effect -----							
IV. Improvements in PBGC Guarantee Provisions	H = [7] S = pyba 12/31/05	----- Estimate to be Provided by the Congressional Budget Office -----								----- Estimate to be Provided by the Congressional Budget Office -----							
1. PBGC premiums [8].....	DOE	----- No Provision -----								----- Estimate to be Provided by the Congressional Budget Office -----							
2. Authority to enter into alternative funding agreements to prevent plan terminations.....	DOE	----- No Provision -----								----- Estimate to be Provided by the Congressional Budget Office -----							
3. Special funding rules for plans maintained by commercial airlines that are amended to cease future benefit accruals [1] [9].....	pyea DOE	----- No Provision -----								[10]	2	3	3	3	3	14	29
4. Limitation on PBGC guarantee of shutdown and other benefits.....	[11]	----- No Provision -----								----- Estimate to be Provided by the Congressional Budget Office -----							
5. Rules relating to bankruptcy of employer.....	[12]	----- No Provision -----								----- Estimate to be Provided by the Congressional Budget Office -----							
6. PBGC premiums for new plans of small employers.....	pfea 12/31/05	----- No Provision -----								----- Estimate to be Provided by the Congressional Budget Office -----							
7. PBGC premiums for small and new plans.....	pfea 12/31/05 & pyba 12/31/05	----- No Provision -----								----- Estimate to be Provided by the Congressional Budget Office -----							
8. Authorization for PBGC to pay interest on premium overpayment refunds.....	iafpbnet DOE	----- No Provision -----								----- Estimate to be Provided by the Congressional Budget Office -----							
9. Rules for substantial owner benefits in terminated plans.....	[13]	----- No Provision -----								----- Estimate to be Provided by the Congressional Budget Office -----							
10. Acceleration of PBGC computation of benefits attributable to recoveries from employers.....	noitto/a 30da DOE	----- No Provision -----								----- Estimate to be Provided by the Congressional Budget Office -----							
11. Treatment of certain plans where cessation or change in membership of controlled group.....	atosotoo/a DOE	----- No Provision -----								----- Estimate to be Provided by the Congressional Budget Office -----							
12. Retirement age of commercial airline pilots for PBGC guarantee purposes.....	bpo/a DOE	----- No Provision -----								----- Estimate to be Provided by the Congressional Budget Office -----							
Total of Improvements in PBGC Guarantee Provisions		---	---	---	---	---	---	---	---	[10]	2	3	3	3	3	14	29
V. Disclosure		----- No Revenue Effect -----								----- No Revenue Effect -----							
1. Defined benefit plan funding notice.....	pyba 12/31/05	----- No Revenue Effect -----								----- No Revenue Effect -----							
2. Additional disclosure requirements.....	generally pyba 12/31/05	----- No Revenue Effect -----								----- No Revenue Effect -----							
3. Section 4010 filings with the PBGC.....	pyba 12/31/06	----- No Revenue Effect -----								----- No Revenue Effect -----							
4. Disclosure of termination information to plan participants.....	noitta DOE	----- No Provision -----								----- No Revenue Effect -----							
5. Benefit suspension notice.....	pyba 12/31/05	----- No Provision -----								----- No Revenue Effect -----							
6. GAO report on pension enforcement.....	DOE	----- No Provision -----								----- No Revenue Effect -----							
Total of Disclosure		----- No Revenue Effect -----								----- No Revenue Effect -----							
VI. Investment Advice	H = [14] S = iada DOE	----- Negligible Revenue Effect -----								----- No Revenue Effect -----							
VII. Benefit Accrual Standards and Cash Balance and Other Hybrid Plans	H = pbo/a 6/29/05 S = [15]	-2	-23	-10	-2	7	8	-21	85	-1	-24	-26	-32	-34	-38	-155	50
VIII. Deduction Limitations	[16]	----- Estimate Included in Items I. and II. -----								----- Estimate Included in Items I. and II. -----							
IX. Enhanced Retirement Savings and Defined Contribution Plans		----- No Revenue Effect -----								----- No Revenue Effect -----							
1. Permanency of EGTRRA pension and IRA provisions:		----- No Revenue Effect -----								----- No Revenue Effect -----							
a. EGTRRA pension provisions.....	generally yba 12/31/10	---	---	---	---	---	-1,856	-1,856	-20,460	----- No Provision -----							

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		2006	2007	2008	2009	2010	2011	2006-11	2006-16	2006	2007	2008	2009	2010	2011	2006-11	2006-16
b. EGTRRA IRA provisions.....	generally tyba 12/31/10	---	---	---	---	---	-767	-767	-13,706	----- No Provision -----							
2. Saver's Credit for elective deferrals and IRA contributions made permanent; allow direct deposit of Saver's Credit to an IRA or plan.....	tyba 12/31/06	---	-224	-886	-849	-818	-790	-3,567	-7,050	----- No Provision -----							
3. Increase participation through automatic enrollment arrangements.....	pyba 12/31/05	-5	-203	-399	-585	-710	-808	-2,710	-7,675	-5	-253	-345	-420	-474	-522	-2,019	-5,194
4. Treatment of distributions to guardsmen called to active duty.....	dma 9/11/01	-1	-1	-1	-1	[5]	[5]	-5	-5	----- No Provision -----							
5. Inapplicability of 10-percent early withdrawal tax on certain distributions of public safety employees.....	dma DOE	[5]	-2	-4	-5	-5	-5	-21	-50	[5]	-2	-5	-5	-5	-6	-23	-58
6. Combat zone compensation taken into account for purposes of IRA contributions.....	tyba 12/31/05	-1	-2	-3	-4	-5	-6	-21	-56	----- No Provision -----							
7. Direct deposit of tax refunds in an IRA.....	tyba 12/31/06	----- No Revenue Effect -----								----- No Provision -----							
8. IRA eligibility for disabled persons.....	tyba 12/31/05	-19	-70	-73	-85	-99	-111	-458	-1,144	----- No Provision -----							
9. Rollovers by nonspouse beneficiaries of certain retirement plan distributions.....	dma 12/31/05	[5]	-20	-31	-37	-35	-33	-157	-291	[5]	-20	-31	-37	-35	-33	-157	-291
Total of Enhanced Retirement Savings and Defined Contribution Plans		-26	-522	-1,397	-1,566	-1,672	-4,376	-9,562	-50,437	-5	-275	-381	-462	-514	-561	-2,199	-5,543
X. Provisions to Enhance Health Care Affordability																	
1. Tax treatment of annuity and life insurance contracts with a long-term care insurance feature.....	[17]	---	-48	-132	-257	-463	-766	-1,666	-10,020	----- No Provision -----							
2. Disposition of unused health and dependent care benefits in cafeteria plans and flexible spending arrangements.....	tyba 12/31/05	[5]	-986	-1,597	-1,811	-1,934	-2,066	-8,393	-20,072	----- No Provision -----							
3. Permit tax-free distributions from governmental retirement plans for premiums for health and long-term care insurance for public safety officers.....	dmi tyba 12/31/05	-15	-287	-295	-337	-383	-434	-1,751	-4,763	----- No Provision -----							
Total of Provisions to Enhance Health Care Affordability		-15	-1,321	-2,024	-2,405	-2,780	-3,266	-11,810	-34,855	----- No Provision -----							
XI. General Provisions - Provisions Relating to Plan Amendments																	
	DOE	----- Estimate Included in the Provisions to Which the Change Relates -----								----- Estimate Included in the Provisions to Which the Change Relates -----							
XII. Diversification Rights and Other Participant Protections Under Defined Contributions Plans																	
1. Defined contribution plans required to provide employees with freedom to invest their plan assets.....	generally pyba 12/31/05	----- No Provision -----								----- Negligible Revenue Effect -----							
2. Notice of freedom to divest employer securities or real property.....	generally pyba 12/31/05	----- No Provision -----								----- No Revenue Effect -----							
3. Periodic pension benefit statements.....	generally pyba 12/31/06	----- No Provision -----								----- No Revenue Effect -----							
4. Notice to participants or beneficiaries of blackout periods.....	[18]	----- No Provision -----								----- No Revenue Effect -----							
5. Additional IRA contributions and credit for certain individuals (increased contribution limit sunsets 12/31/09; credit sunsets 12/31/07).....	tyba 12/31/04	----- No Provision -----								-67	-84	-50	-9	-7	-5	-222	-247
6. Increase in maximum bond amount.....	pyba 12/31/05	----- No Provision -----								----- No Revenue Effect -----							
Total of Diversification Rights and Other Participant Protections Under Defined Contributions Plans		----- No Provision -----								-67	-84	-50	-9	-7	-5	-222	-247
XIII. Information to Assist Pension Plan Participants																	
1. Defined contribution plans required to provide adequate investment education to participants.....	generally pyba 12/31/06	----- No Provision -----								----- No Revenue Effect -----							
2. Treatment of qualified retirement planning services (sunset 12/31/10).....	tyba 12/31/05	----- No Provision -----								[5]	-24	-32	-36	-39	-10	-141	-141

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		2006	2007	2008	2009	2010	2011	2006-11	2006-16	2006	2007	2008	2009	2010	2011	2006-11	2006-16
3. Increase in penalties for coercive interference with exercise of ERISA rights.....	voo/a DOE	----- No Provision -----								----- No Revenue Effect -----							
4. Administrative provision.....	DOE	----- No Provision -----								----- No Revenue Effect -----							
Total of Information to Assist Pension Plan Participants		----- No Provision -----								[5]	-24	-32	-36	-39	-10	-141	-141
XIV. Provisions Relating to Spousal Pension Protection																	
1. Regulations on time and order of issuance of domestic relations orders.....	DOE	----- No Provision -----								----- Negligible Revenue Effect -----							
2. Entitlement of divorced spouses to railroad retirement annuities independent of actual entitlement of employee.....	1ya DOE	----- No Provision -----								----- Estimate to be Provided by the Congressional Budget Office -----							
3. Extension of tier II railroad retirement benefits to surviving former spouses pursuant to divorce agreements.....	1ya DOE	----- No Provision -----								----- Estimate to be Provided by the Congressional Budget Office -----							
4. Requirement for additional survivor annuity option.....	generally pyba 12/31/05	----- No Provision -----								----- Negligible Revenue Effect -----							
Total of Provisions Relating to Spousal Pension Protection		----- No Provision -----								----- Negligible Revenue Effect -----							
XV. Improvements in Portability and Distribution Rules																	
1. Clarifications regarding purchase of permissive service credit.....	[19]	----- No Provision -----								----- Negligible Revenue Effect -----							
2. Rollover of after-tax amounts in annuity contracts.....	tyba 12/31/05	----- No Provision -----								----- Negligible Revenue Effect -----							
3. Clarification of minimum distribution rules to governmental plans.....	DOE	----- No Provision -----								----- No Revenue Effect -----							
4. Faster vesting of employer nonelective contributions.....	generally cf pyba 12/31/05	----- No Provision -----								[5]	-9	-7	-7	-7	-7	-37	-78
5. Allow direct rollovers from retirement plans to Roth IRAs.....	dma 12/31/05	----- No Provision -----								----- Negligible Revenue Effect -----							
6. Elimination of higher early withdrawal tax on certain SIMPLE plan distributions.....	yba 12/31/05	----- No Provision -----								[5]	-20	-21	-22	-22	-23	-108	-238
7. SIMPLE plan portability [20].....	yba 12/31/05	----- No Provision -----								-1	-17	-13	-14	-14	-14	-73	-140
8. Eligibility for participation in retirement plans.....	DOE	----- No Provision -----								[5]	-1	-1	-1	-1	-1	-5	-14
9. Benefit transfers to the PBGC.....	[21]	----- No Provision -----								----- Estimate to be Provided by the Congressional Budget Office -----							
10. Missing participants.....	dma fripp	----- No Provision -----								----- Estimate to be Provided by the Congressional Budget Office -----							
11. Modifications of rules governing hardships and unforeseen financial emergencies.....	DOE	----- No Provision -----								--	[10]	[10]	[10]	[10]	[10]	[10]	[10]
Total of Improvements in Portability and Distribution Rules		----- No Provision -----								-1	-47	-42	-44	-44	-45	-223	-470
XVI. Administrative Provisions																	
1. Employee plan compliance resolution system.....	DOE	----- No Provision -----								----- Negligible Revenue Effect -----							
2. Notice and consent period regarding distributions.....	yba 12/31/05	----- No Provision -----								----- Negligible Revenue Effect -----							
3. Pension plan reporting simplification.....	pybo/a 1/1/06 & DOE	----- No Provision -----								----- No Revenue Effect -----							
4. Voluntary early retirement incentive and employment retention plans maintained by local educational agencies and other entities.....	generally DOE	----- No Provision -----								[5]	-1	-1	-4	-10	-14	-29	-87
5. No reduction in unemployment compensation as a result of pension rollovers.....	wbo/a DOE	----- No Provision -----								----- Estimate to be Provided by the Congressional Budget Office -----							
6. Withholding on distributions from governmental section 457 plans.....	[21]	----- No Provision -----								----- Negligible Revenue Effect -----							
7. Treatment of defined benefit plan as governmental plan.....	ybb/a DOE	----- No Provision -----								[5]	[5]	[5]	[5]	[5]	-1	-2	-5
Total of Administrative Provisions		----- No Provision -----								[5]	-1	-1	-4	-10	-15	-31	-92

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		2006	2007	2008	2009	2010	2011	2006-11	2006-16	2006	2007	2008	2009	2010	2011	2006-11	2006-16
XVII. United States Tax Court Modernization [22]	generally DOE	----- <i>No Provision</i> -----								[5]	[5]	[5]	[5]	[5]	[5]	[5]	-1
XVIII. Other Provisions																	
1. Administrative provisions - authority of the Secretary of Labor, Secretary of the Treasury, and the Pension Benefit Guaranty Corporation to postpone certain deadlines.....	DOE	----- <i>No Provision</i> -----								----- <i>Negligible Revenue Effect</i> -----							
2. Governmental pension plan equalization:																	
a. Definition of governmental plan.....	ybbo/a DOE	----- <i>No Provision</i> -----								[5]	[5]	[5]	[5]	[5]	[5]	[5]	[5]
b. Extension to all governmental plans of current moratorium on application of certain nondiscrimination rules applicable to State and local plans.....	ybbo/a DOE	----- <i>No Provision</i> -----								[5]	[5]	[5]	[5]	[5]	[5]	[5]	-1
c. Clarification that Tribal governments are subject to the same defined benefit plan rules and regulations applied to State and other local governments, their police and firefighters.....	ybbo/a DOE	----- <i>No Provision</i> -----								----- <i>Estimate Included in Item XVIII.2.a.</i> -----							
3. Miscellaneous provisions:																	
a. Transfer of excess funds from black lung disability trusts to United Mine Workers of America Combined Benefit Fund [23].....	tyba 12/31/02	----- <i>No Provision</i> -----								[10]	15	17	8	2	1	44	47
b. Treatment of death benefits from corporate-owned life insurance.....	generally cia DOE	----- <i>No Provision</i> -----								----- <i>Negligible Revenue Effect</i> -----							
4. Other related pension provisions:																	
a. Use of excess pension assets for future retiree health benefits.....	Ta DOE	----- <i>No Provision</i> -----								-5	-47	-59	-24	-14	-1	-150	20
b. Special rules for funding of collectively bargained retiree health benefits.....	yba 12/31/04	----- <i>No Provision</i> -----								[24]	[24]	[24]	[24]	[24]	[24]	[24]	15
c. Allowance of reserve for medical benefits of plans sponsored by bona fide associations.....	tyea 12/31/05	----- <i>No Provision</i> -----								-3	-36	-28	-32	-36	-41	-177	-464
d. Treatment of eligible combined defined benefit plans and qualified cash or deferred arrangements.....	pyba 12/31/08	----- <i>No Provision</i> -----								---	---	---	-19	-57	-106	-182	-1,449
e. State and local governments eligible to maintain section 401(k) plans.....	pyba 12/31/05	----- <i>No Provision</i> -----								-2	-87	-139	-226	-286	-319	-1,059	-3,206
f. Excess contributions.....	yba 12/31/05	----- <i>No Provision</i> -----								[5]	-4	-2	-2	-1	-1	-10	-18
g. Federal Task Force on Older Workers.....	DOE	----- <i>No Provision</i> -----								----- <i>No Revenue Effect</i> -----							
h. Technical corrections to Saver Act.....	DOE	----- <i>No Provision</i> -----								----- <i>No Revenue Effect</i> -----							
Total of Other Provisions		----- <i>No Provision</i> -----								-10	-159	-211	-295	-392	-467	-1,534	-5,056
NET TOTAL		126	1,105	999	-839	-3,660	-8,864	-11,134	-86,625	81	2,557	4,307	2,889	19	-2,369	7,484	-13,900

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. Date of enactment is assumed to be July 1, 2006.

Legend: {H} = as Passed by the House of Representatives
{S} = as Amended by the Senate

Legend and Footnotes JCX-15-06:

Legend for "Effective" column:

atosoto/a = any transaction or series of transactions occurring on or after
 bpo/a = benefits payable on or after
 cf = contributions for
 cia = contracts issued after
 cioteo/a = changes in investment options taking effect on or after
 DOE = date of enactment
 dma = distributions made after
 dmi = determinations made in
 Dmi = distributions made in
 fripp = final regulations implementing the provision are prescribed

iada = investment advisors designated after
 iaifbnet = interest accruing for periods beginning not earlier than
 noitta = notice of intent to terminate after
 noitto/a = notice of intent to terminate on or after
 nowlo/a = notification of withdrawal liability on or after
 pfea = plans first effective after
 pbo/a = periods beginning on or after
 pyba = plan years beginning after
 pybo/a = plan years beginning on or after
 pyea = plan years beginning after
 ta = transactions after

Ta = transfers after
 taoraa = transfers and other reservations of assets after
 tmi = transfers made in
 tyba = taxable years beginning after
 tyea = taxable years ending after
 voo/a = violations occurring on or after
 wbo/a = weeks beginning on or after
 yba = years beginning after
 ybbo/a = years beginning before, on, or after
 30da = 30 days after
 1ya = 1 year after

- [1] Estimate does not include any changes in direct spending associated with the effects of the provisions on the PBGC, including the effect on premiums paid to the PBGC. Estimates of any such changes will be provided by the Congressional Budget Office.
- [2] The extension of the present-law interest rate is effective for plan years beginning after December 31, 2005, and before January 1, 2007. The modifications to the single-employer plan funding rules are generally effective for plan years beginning after December 31, 2006.
- [3] The amendments to the general funding rules are effective for plan years beginning after December 31, 2006; the rules for endangered and critical plans are effective for plan years beginning after December 31, 2005.
- [4] The amendments to the general funding rules and the rules for endangered and critical plans are effective for plan years beginning after December 31, 2006, and generally sunset for plan years beginning after December 31, 2014.
- [5] Loss of less than \$500,000.
- [6] Effective for any transaction which the fiduciary or disqualified person discovers, or reasonably should have discovered, after the date of the enactment constitutes a prohibited transaction.
- [7] The provisions relating to the flat-rate premiums and variable rate premiums are effective for plan years beginning after December 31, 2005; the provision relating to premiums for certain terminated plans is effective for reorganization proceedings commenced after October 26, 2005.
- [8] The Deficit Reduction Act of 2005, Public Law Number 109-171, increased flat-rate premiums for plan years beginning after December 31, 2005, and established a new termination premium in the case of certain plan terminations occurring after 2005 and before 2011.
- [9] Estimate includes interaction effects with Item I.1.
- [10] Gain of less than \$500,000.
- [11] Effective for benefits that become payable as a result of a plant shutdown or other covered event that occurs after July 26, 2005.
- [12] Effective with respect to Federal bankruptcy or similar proceedings which are initiated on or after the date that is 30 days after enactment.
- [13] Effective for plan terminations with respect to which notices of intent to terminate are provided, or for which proceedings for termination are instituted by the PBGC, after December 31, 2005.
- [14] The provision applies with respect to advice referred to in Code section 4975(e)(3)(B) provided on or after January 1, 2006.
- [15] The provisions relating to the age discrimination rules and minimum lump-sum distributions are effective for periods after July 31, 2005. The provision relating to conversions is generally effective for plan amendments adopted and effective after July 31, 2005. The provisions relating to interest credits and vesting are generally effective for plan years beginning after December 31, 2006.
- [16] Generally effective for contributions for taxable years beginning after {H} December 31, 2006; {S} December 31, 2005.
- [17] Generally effective for contracts issued before, on, or after December 31, 2006, but only with respect to periods beginning after that date. The provision expanding the rules for tax-free exchanges of certain insurance contracts applies with respect to exchanges occurring after December 31, 2006.
- [18] The amendments to ERISA made by the provision are effective as if included in section 306 of the Sarbanes-Oxley Act of 2002.
- [19] Generally effective as if included in the amendments made by section 1526 of the Taxpayer Relief Act of 1997, except that the provision regarding trustee-to-trustee transfers is effective as if included in the amendments made by section 647 of the Economic Growth and Tax Relief Reconciliation Act of 2001.
- [20] Estimate includes interaction effects with item XV. 6.
- [21] Effective as if included in the Economic Growth and Tax Relief Reconciliation Act of 2001.
- [22] Only includes the estimated revenue effects associated with the provision relating to participation by Tax Court judges in the Thrift Savings Plan and does not include any outlay or revenue effects associated with other items included in the provision. These remaining items will be estimated by the Congressional Budget Office.
- [23] Any outlay effects of the provision will be provided by the Congressional Budget Office.
- [24] Negligible revenue effect.