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## Housing and Deposit Insurance Provisions

*Courtesy: House Committee Financial Services*

### Housing and Deposit Insurance Provisions

- **Federal Housing Administration (FHA) Activities**
  - Makes the Federal Housing Administration's authority to renovate or sell below market certain foreclosed multifamily properties subject to annual appropriations.
  - Savings of \$30 million in 2006 and \$270 million over 2006-10.
- **Deposit Insurance**
  - Increases the limit on retirement account deposits insured by the Federal Deposit Insurance Corporation and the National Credit Union Administration from \$100,000 to \$250,000 per account, and indexes the limit for all accounts for inflation after 2010.
  - Merges the Bank Insurance Fund and the Savings Association Insurance Fund into a single Federal entity.
  - Savings of \$ 250 million over 2006-10.

### Housing and Deposit Insurance Provisions

- Total Savings in Conference Report: \$30 million in 2006, \$520 million over 2006-10.
- Total Savings in House-passed Budget Resolution: \$30 million in 2006, \$470 million over 2006-10.

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