THE WHITE HOUSE

WASHINGTON

March 12, 2004

Dear Representative Fattah:

Thank you for your letter to the President regarding H.R. 3759, the "Transform America Transaction Fee Act of 2004."

The President appreciates your contacting him to bring this legislation to his attention. I have shared your letter with the President's advisors and the appropriate agencies who have been formulating policy recommendations in this area. Please be assured your letter is receiving their close and careful attention.

Respectfully yours,

David Hobbs

Assistant to the President for Legislative Affairs

The Honorable Chaka Fattah House of Representatives Washington, D.C. 20515