

Oil Security Action Plan

Directs OMB to publish and carry out an action plan to save 2.5 million barrels per day by 2016, 7 million barrels per day by 2026 and 10 million barrels per day by 2031, using all federal authorities and policies.

New Vehicle Technology Mandate

Sets targets for manufacturers to produce flexible fuel vehicles (FFV), alternative fueled vehicles, hybrids, plug-in hybrids, fuel cell vehicles or other qualified vehicles that meet a performance standard of 175% of average fleet fuel economy – starting at 10% in 2012 and rising to 50% in 2016. After 2016 at least 10% of the 50% requirement must be met by hybrids, advanced diesels, plug-in hybrids and other non-FFV vehicles.

Federal Government's Leadership by Example

Requires the Secretary of Energy to issue regulations for federal and state fleets covered by the Energy Policy Act of 1992 to reduce petroleum consumption by 30% from a 1999 baseline by FY2016. Requires 30% of federal fleet requirement (22.5%-25% of the total fleet requirement) to be met by advanced diesels, hybrids or plug-in hybrids in 2016. Allows electric drive technology vehicles (hybrids) to qualify under the Federal Fleet requirements of EPAct.

Fuel Efficienct Vehicles for the 21st Century

- Provides retooling tax credits for manufacturers and suppliers of advanced diesels and hybrids.
 (Nearly identical to Levin-Bayh amendment to the energy bill)
- Creates a tire efficiency program for tires used on light duty vehicles.
- Creates a fuel economy testing program and the implementation of efficiency standards for heavy duty vehicles (trucks, buses, etc).
- Lifts the per manufacturer cap on consumer tax credits for the purchase of hybrids and advanced diesels.
- Provides a tax credit for large private fleets for purchasing more efficient vehicles for their fleets.
- Creates an R&D program for electric drive transportation and light-weight materials.
- Encourages local educational agencies to develop a policy to reduce the incidence of school bus idling.
- Closes the SUV tax loophole which adversely incentivizes small businesses to purchase SUVs over other vehicles.

Fuel Choices for the 21st Century

- Increases the ethanol infrastructure tax credit to 50%.
- Uses CAFE penalties to fund DOE ethanol infrastructure grants program.
- Changes the authorization for production incentives for cellulosic ethanol to \$200 million for five vears.
- Sets an additional near-term benchmark for the use of cellulosic ethanol as part of the renewable fuels standard included in the 2005 Energy Policy Act.
- Creates a grant program to encourage new mass transit facilities and to build commercial developments around them.

National Media Campaign

Authorizes a national media campaign for the purpose of decreasing oil consumption in the United States.