

# SENATE BUDGET COMMITTEE

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## KENT CONRAD, RANKING MEMBER

FOR IMMEDIATE RELEASE  
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### **STATEMENT BY SENATOR KENT CONRAD (D-ND) ON NOMINATION OF ROB PORTMAN TO BE OMB DIRECTOR**

I have high regard for Rob Portman personally and respect him professionally. I look forward to his confirmation hearing before the Senate Budget Committee and to working with him in his new role as Director of the Office of Management and Budget.

However, I remain very concerned about the nation's budget outlook. As long as the Bush administration continues pursuing its failed economic policy of reduced revenue and increased spending, our nation's fiscal condition will continue to deteriorate. The Bush economic doctrine has turned record surpluses into record deficits, and an outlook of red ink for as far as the eye can see.

More than a new OMB director, the country needs a new economic policy – one that stops the build up of trillions of dollars of debt. It is time we start paying our bills, and not passing them on to our children and grandchildren.

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