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## **R&D CREDIT COALITION STATEMENT ON THE "RESEARCH COMPETITIVENESS ACT"**

WASHINGTON, D.C., May 4, 2006 – The R&D Credit Coalition issued the following statement today on the introduction by Senator Max Baucus of the "Research Competitiveness Act."

"The Coalition applauds Senator Baucus for his unwavering support of a vigorous R&D incentive and we pledge to continue to work with him and other members of Congress on how to best achieve our common goal: a strong, permanent tax incentive for companies to undertake R&D activities in the United States.

The expired status of the credit, however, is costly and disruptive to businesses trying to plan for the very R&D investments policymakers seek to encourage. It remains the number one priority of the Coalition at this time to work with the Congress for the expeditious enactment of the strengthened, broadly supported credit that has passed both the House and the Senate."

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