



STATEMENT FROM MONSANTO COMPANY

Monsanto appreciates Senator Baucus' continued support for a meaningful research-and-development (R&D) credit for companies that are committed to scientific and technological innovation in the United States. This proposed bill will provide a more stable R&D incentive for companies with a long-term commitment to R&D in the United States. We view the Senator's proposal as the logical next step to strengthening the enhanced credit that is currently being considered by the Tax Reconciliation Conference (H.R. 4297).

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