



# Committee On Finance

Max Baucus, Ranking Member

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## **Statement of U.S. Senator Max Baucus Regarding the President's Advisory Panel on Federal Tax Reform**

(WASHINGTON, D.C.) Today, U.S. Senator Max Baucus, Ranking Member of the Senate Finance Committee, issued the following statement after the first meeting of the President's Advisory Panel on Federal Tax Reform.

“Today’s meeting of the President’s Advisory Panel on Federal Tax Reform is a step in the right direction to simplify the tax code, as the panel can serve an important role in soliciting ideas and building public support for simplification. However, this panel will face enormous challenges as they move ahead. A major change from our current progressive income tax to another type of tax involves significant complexities and difficulties, not to mention the constraints this panel must work under, including revenue neutrality and the carving out of a few specific tax benefits. We need to work together to find significant and meaningful simplification of our current system. This is an achievable goal. As the panel begins its work, above all, I hope they will search for options that will not shift any more of the tax burden onto the backs of working families.”

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