

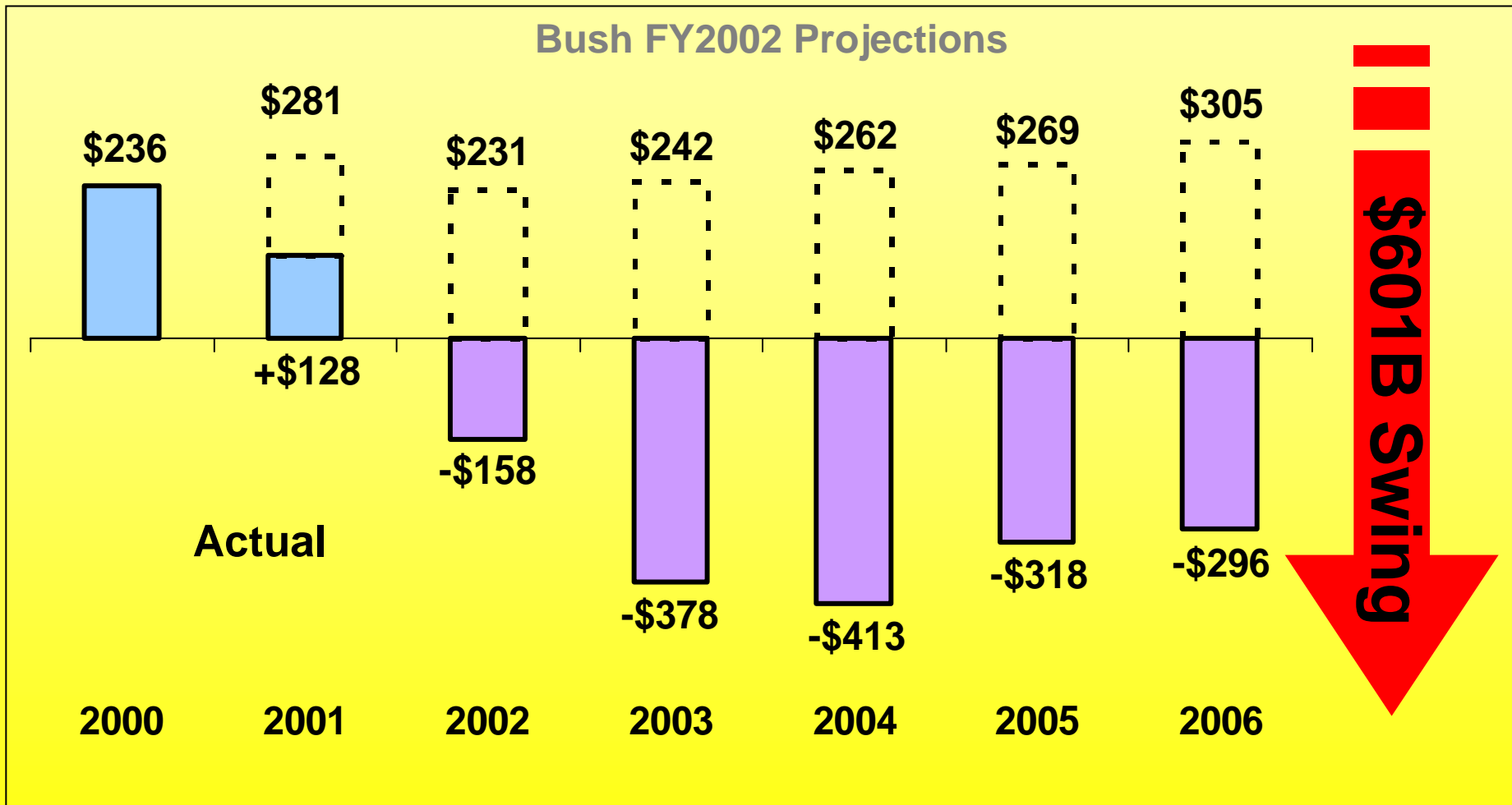
Another Record Deficit

The Four Largest Deficits in History

<u>Rank</u>	<u>Year</u>	<u>Deficit</u>
1 st	2004	-\$413 Billion
2 nd	2003	-\$378 Billion
3 rd	2005	-\$318 Billion
4 th	2006	-\$296 Billion

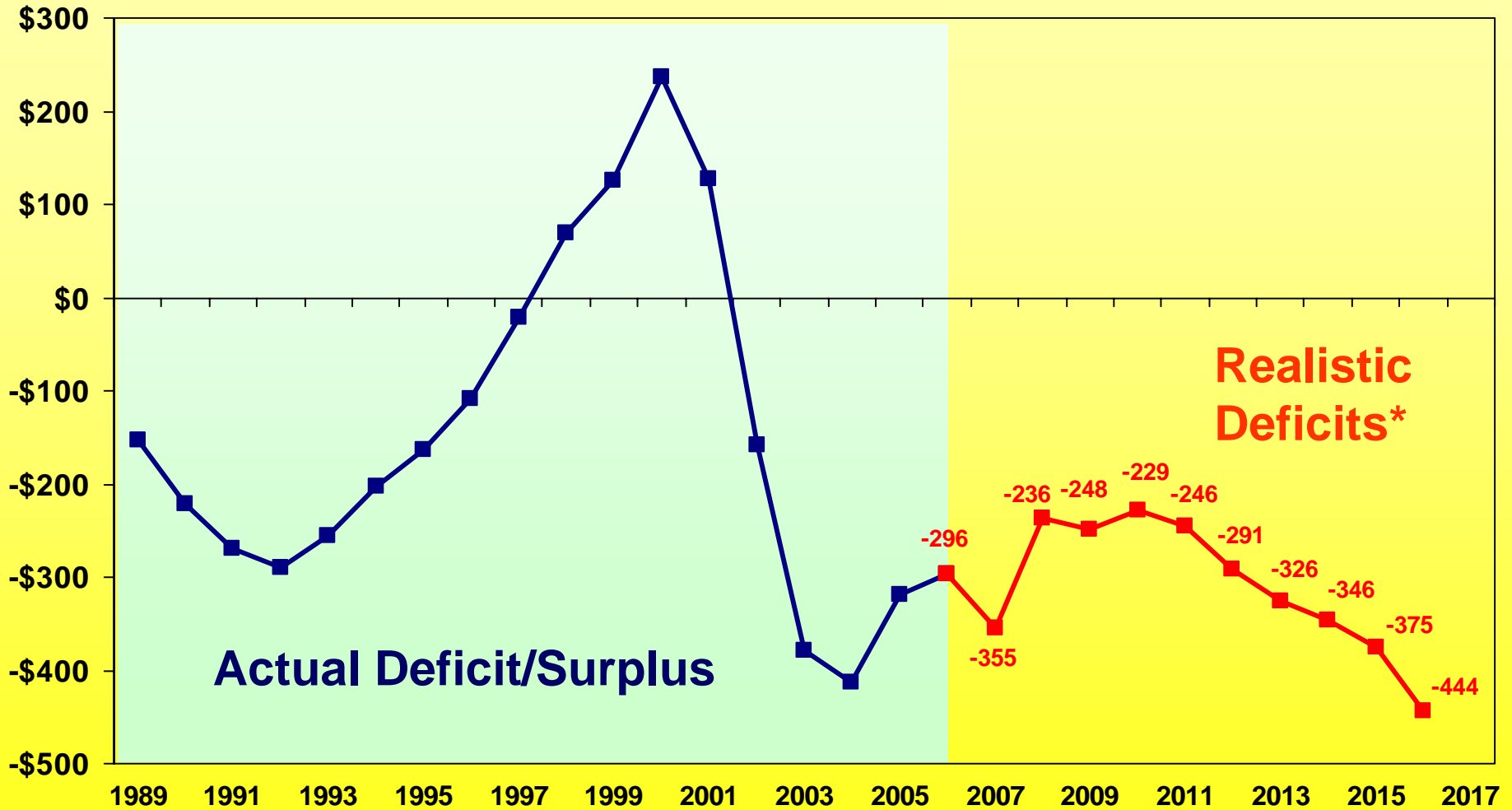
Projected Surpluses Become Huge Deficits

Actual and Predicted Budget Surpluses and Deficits in Billions



Realistic Estimate Shows Bleak Deficit Outlook

Deficits in Billions of Dollars



*10-Year Estimate of Administration's Budget Including Omitted Costs

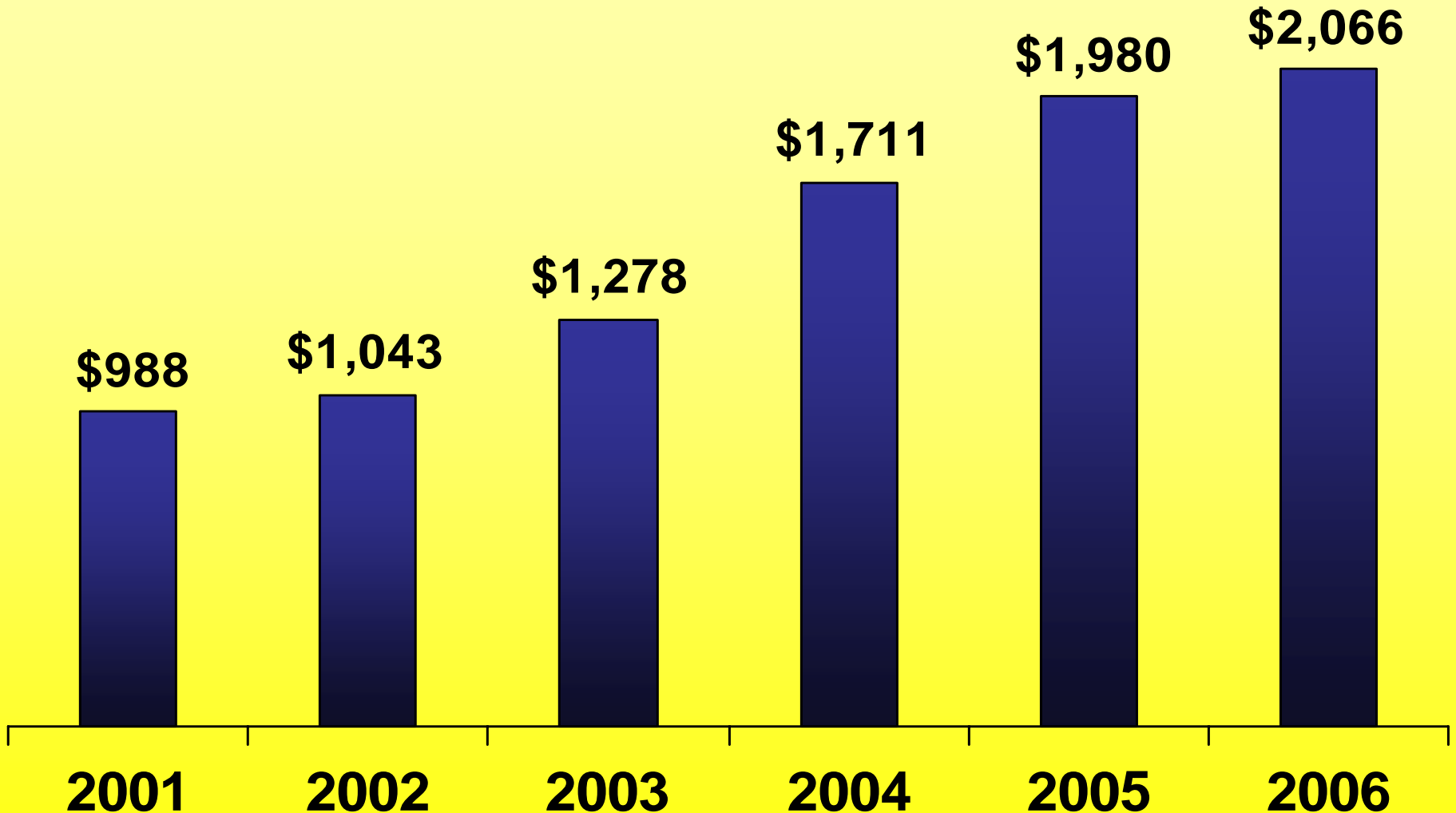
Republicans Increase the Debt Limit by **\$3.7 Trillion**

Debt Limit Increases, Billions of Dollars

June 2002	\$450
May 2003	\$984
November 2004	\$800
March 2006	\$781
House Budget Res. Level	\$653
Total Increases	\$3,668

Amount of Foreign-Held Debt More Than Doubles Under Bush Administration

Billions of Nominal Dollars



Annual totals calculated in April of each year

Prepared by the Democratic Staff of the House Budget Committee

Source: U.S. Treasury International Capital System

7/11/06

Interest Payments on Debt Dwarf Other Priorities

