



Judd Gregg, Chairman
<http://budget.senate.gov/republican>

Contact: Betsy Holahan (202)224-6011
Jeff Turcotte (202)224-2574
Sam Donoghue (202)224-0529

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**Senate Budget Committee Chairman Judd Gregg Comments on
Congressional Budget Office's FY 2006 Deficit Projection**

“The Congressional Budget Office’s reduced FY 2006 deficit projection of \$260 billion is very encouraging news. Republican pro-growth tax policies continue to fuel a strong economy while generating surging revenues for the federal treasury. These policies are aggressively reducing the deficit, and we are now well ahead of schedule to halve the deficit by 2009.

“However, we cannot turn a blind eye to our long-term fiscal challenges. With the massive Baby Boom generation beginning to retire in 2008 and healthcare costs spiraling ever higher, we are facing a fiscal and demographic tsunami. We need to put the brakes on federal spending so that the next generation inherits a government they can afford. My spending reduction package, the *Stop Over-Spending Act of 2006*, or S.O.S., enforces caps on annual spending, eliminates wasteful spending, reduces the deficit and seeks bipartisan solutions to the unchecked growth of entitlement programs. Congress must stop looking at the next election and instead look at the next generation.”