



For Immediate Release

July 7, 2006

**Senate Budget Committee Chairman Judd Gregg Comments
on U.S. Department of Labor's June Employment Report**

“Today’s employment report from the Labor Department shows that for the 34th consecutive month, the economy continues to expand and create job opportunities. More than 121,000 new jobs were created in June, bringing the total job growth since August 2003 to more than 5.4 million, and unemployment remains at a low 4.6 percent.

“This reinforces the fact that Republican pro-growth tax and economic policies are working to spur the economy. In addition to unprecedented job creation, the robust economy is resulting in surging revenues, with a 12.9 percent increase this fiscal year to date compared to a year ago.

“Just as we took bold steps to boost the economy by reforming tax policies, we also need to take the necessary steps to rein in federal spending, reduce the deficit and take control of long-term entitlement spending growth. My package to reform the budget process, the *Stop Over-Spending Act* (S.3521), is a step in the right direction and I hope that Congress will act now to ensure that the current positive economic trends continue for our children and grandchildren.”