



**For Immediate Release**

**February 6, 2006**

**Senate Budget Committee Chairman Judd Gregg's  
Statement on President Bush's Fiscal Year 2007 Budget**

"I applaud the President for continuing his efforts to restrain federal spending and further reduce the deficit, as outlined in the budget presented today. Congress must build on the recently passed Deficit Reduction Act, and work to fund our nation's priorities while making the fiscally responsible decisions needed to put our financial house back in order.

"Last week the Budget Committee heard testimony from the Acting Director of the Congressional Budget Office that underscored a stark reality that we have known for some time - mandatory spending on programs like Medicare, Medicaid and Social Security, if left unchecked, poses a threat to the economic security of future generations.

"We cannot stand by and allow that to happen. We must address the retirement needs of the massive Baby Boom generation, grapple with the skyrocketing costs of health care, and find some balance that will not leave future generations with a bill they cannot pay. Sound fiscal decisions made now will allow the economy to grow and prosper, and will give our children and grandchildren the economic opportunities they deserve."