



Judd Gregg, Chairman
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**FISCAL YEAR 2006 BUDGET RESOLUTION
 House – Senate Comparison**

**TOTAL OUTLAYS
 (Trillions of Dollars)**

	<u>House</u>	<u>Senate</u>	<u>Conference</u>
2006	2.571	2.562	2.577
2006-2010	13.800	13.867	13.840

**TOTAL REVENUES
 (Trillions of Dollars)**

	<u>House</u>	<u>Senate</u>	<u>Conference</u>
2006	2.195	2.193	2.195
2006-2010	12.441	12.418	12.440

DEFICITS

Cuts deficit in half by 2008
 \$521 billion in 2004 → \$254 billion in 2008
 \$397 billion in 2005
 \$382 billion in 2006
 \$313 billion in 2007
\$254 billion in 2008
 \$238 billion in 2009
 \$210 billion in 2010

**DISCRETIONARY
BUDGET AUTHORITY
(Billions of Dollars)**

<u>FY2006</u>	<u>House</u>	<u>Senate</u>	<u>Conference</u>
Defense	439.0	439.0	439.0
<u>Non-defense discretionary</u>	<u>404.0</u>	<u>409.8</u>	<u>404.0</u>
SUBTOTAL	843.02	848.8	843.0
<u>Defense Supplemental</u>	<u>50.00</u>	<u>50.0</u>	<u>50.0</u>
TOTAL	893.02	898.8	893.0

**MANDATORY OUTLAYS
(Trillions of Dollars)**

	<u>House</u>	<u>Senate</u>	<u>Conference</u>
2006	1.591	1.593	1.598
2006-2010	9.026	9.078	9.068

**REVENUE REDUCTIONS
(Billions of Dollars, relative to CBO baseline)**

	<u>House</u>	<u>Senate</u>	<u>Conference</u>
2006	-17.8	-19.1	-17.8
2006-2010	-105.7	-129.1	-105.7

**RECONCILIATION SUMMARY
(Billions of Dollars)**

<u>Revenues</u>	<u>House</u>	<u>Senate</u>	<u>Conference</u>
2006	-16.6	-19.0	-11.0
2006-2010	-45.0	-128.6	-70.0

Debt Limit

\$781 billion increase in debt limit

<u>Spending</u>	<u>House</u>	<u>Senate</u>	<u>Conference</u>
2006	-7.8	-2.5	-1.5
2006-2010	-68.6	-17.0	-34.7

RESERVE FUNDS / CAP ADJUSTMENTS

Surface transportation
Disposal of underutilized Federal real property
Health IT
Asbestos injury trust fund
Uninsured
Pell Grants
Family Opportunity Act
Drug importation
Energy bill
Restoration of SCHIP funds
IRS enforcement cap adjustment
Continuing disability reviews cap adjustment
Unemployment insurance cap adjustment
Health programs cap adjustment

BUDGET PROCESS / ENFORCEMENT

Restrictions on advance appropriations
Emergencies
Mandatory savings achievement effort through 2014 in the House
Three-year discretionary spending limits in the Senate
Pay-as-you-go point of order in the Senate retained in FY04 Budget Resolution
New long-term 60-vote spending point of order in the Senate
Unfunded mandates supermajority point of order in the Senate