



First District — Iowa

U.S. Representative

Jim Nussle



www.nussle.house.gov

Nussle Plan: Strengthen America's Energy Security

Iowa's Renewable Resources are the Key

"As we near summer when our families begin to make travel plans and gas could well be more than \$3 a gallon, the time has come to move our country away from dependence on foreign sources of oil. For too long, we have ignored the obvious solution to our addiction to foreign oil. The clean and responsible answer for our environment and economy is Iowa homegrown resources."

— Jim Nussle

The **Independence from Oil With Agriculture (IOWA) Act** will do the following:

- **Increase the Renewable Fuels Standard.** The 2005 Energy Act requires that 7.5 billion gallons of renewable fuels be included in all gasoline sold in the United States by 2012. Due to high consumer demand we will eclipse this mandate as early as next year. The IOWA Act increases the RFS to 12 billion gallons by 2012.
- **Expand the Availability of E85.** Despite the increased production of ethanol, access to E85 has not grown substantially. High costs associated with the conversion to E85 tanks have limited consumer access to E85. The IOWA Act provides a permanent tax credit for the installation of E85 tanks.
- **Permanently Extends the Ethanol Tax Credit.** As a matter of national security, our government must provide a long term commitment to the renewable energy industry. Investors must have the confidence that our nation is committed to this growing sector of Iowa's economy. The IOWA Act permanently extends the Small Producer Ethanol Tax Credit.
- **Permanently Extends the Biodiesel Production Tax Credit.** As the emerging biodiesel industry begins to expand, investors must know the nation's commitment to their success equals our commitment to ethanol. The IOWA Act provides for the permanent extension of the Biodiesel Production Tax Credit.
- **Permanently Extends the Renewable Energy Income Tax Credit.** As renewable sources of electricity become more available, it is important that utility providers be encouraged to utilize these homegrown resources. The IOWA Act ensures consumption of renewable energy by permanently extending tax credits for utilities that use electricity generated from renewable sources.