

Energy Legislative Monitor

Congressman Jim Nussle

Manchester, Iowa

Summer 2006

Jim Nussle's Agenda ...

*Expand Iowa's
Economy and Create
Jobs*

*Improve Education
and Expect Better
Results*

*Access to Quality
Health Care for All
Iowans*

*Secure Our Nation
and Support Our
Troops*

*Strengthen Iowa's
Agriculture and
Encourage Fair
Trade*

*Responsible Budgets
and Common-Sense
Taxation*

*Promote Iowa as
an Energy State*

*Retirement Security
for All Iowans*

*Honor Promises
Made to Iowa's Vet-
erans*

Nussle Agenda to Promote Iowa as an Energy State

"As a matter of national security and economic security, America must develop a strategy that ensures a dependable, reasonably priced, domestic supply of energy now and forever. The United States is far too dependent on both foreign sources of energy and on non-renewable sources of energy. Iowa can lead the way in showing the country how renewable sources of energy such as ethanol, soy-diesel and wind can be part of the long-term solution. Government policies and legislative initiatives, including the tax structure, should actively encourage their development."

Jim Nussle

Jim is working to achieve a positive legislative agenda for Iowa's energy resources. Jim has worked on energy priorities since coming to Congress and will continue to work on these goals in the 109th Congress.

Goals for Long-term Energy Strategies:

1. Strengthen America's Energy Security
2. Expand Iowa's Energy Production with Emphasis on Renewable Resources
3. Modernize our Energy Infrastructure
4. Significantly Decrease Dependence on Foreign Oil Through Expansion of Domestic Production and Capacity
5. Improve Iowa's Environmental Protection
6. Promote and Increase Conservation

To achieve these goals, Jim has sponsored and co-sponsored many pieces of legislation. As the House Budget Committee Chairman, Jim has written many energy items into his budget. You will find more details on the following pages.

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Nussle's Energy Agenda Legislation:

Independence From Oil With Agriculture (IOWA) Act (H.R. 5208)

- Seeks to cut fuel and energy costs by expanding and making permanent tax credits for electricity derived from wind and biomass and small ethanol and biodiesel producers.
- Increases the Renewable Fuels Standard for ethanol and biodiesel from 7.5 billion gallons per year by 2012 to 12 billion gallons.
- Expands the availability of E85 fueling stations, by permanently extending the tax credit for installing E85 fuel tanks.
- *Introduced by Rep. Nussle on April 26, 2006.*

Energy Policy Act (H.R. 6)

- Bolsters our national security by reducing our dependence on foreign oil.
- Encourages domestic energy production and better energy conservation measures.
- H.R. 6 includes many provisions introduced as part of Rep. Nussle's Energy Independence Act (H.R. 4652).
- Creates a Renewable Fuels Standard (RFS) **to increase the demand for ethanol and biodiesel to 7.5 billion gallons per year by 2012.**
- Simplifies and continues the ethanol tax incentive, and extends the tax incentive for biodiesel production.
- Extends and expands tax credits for electricity derived from wind, and biomass.
- Updates tax credits for small ethanol and biodiesel producers, energy efficient appliances, construction of new energy efficient homes/energy efficiency improvements for existing homes, and purchasing an alternative fuel vehicle.
- *Approved by Congress on July 30, 2005. The President signed this bill into law on August 8, 2005.*

Resource Efficient Appliance Incentives Act (H.R. 1332)

- Creates an incentive for appliance manufacturers to develop energy-efficient household appliances.
- *Sponsored by Rep. Nussle. Enacted as part of the Energy Policy Act.*

Gasoline for America's Security Act (H.R. 3893)

- Makes regulatory changes to increase domestic energy production.
- Grants the Federal Trade Commission the authority to impose stiff penalties for price gouging.
- *Approved by the House of Representatives on October 7, 2005.*

Fiscal Year 2007 Energy and Water Development Appropriations (H.R. 5427)

- Provides \$2 billion for the Department of Energy's Energy Supply and Conservation programs.
- Includes significant funding for renewable energy programs.
- *Approved by the House of Representatives on May 24, 2006.*