

For Immediate Release

June 8, 2006

Senate Budget Committee Chairman Judd Gregg Comments On Administration's Economic Forecast

"Today's updated economic forecast from the Administration reflects a strong economy and continued job creation – good news for American families and businesses.

"Republican pro-growth policies enacted by Congress and the President have worked well – spurring robust output, unprecedented job creation and surging tax revenues. This economic growth translates to more opportunity for American workers and entrepreneurs, and contributes to our efforts to cut the deficit in half by 2009.

"The next step is to buckle down on the spending side of the ledger. We need to show the restraint needed to keep the economy growing and protect economic opportunities for our children and grandchildren."

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