



**For Immediate Release**

**May 30, 2006**

**Senate Budget Committee Chairman Judd Gregg Comments on  
Resignation of U.S. Treasury Secretary John W. Snow**

“Treasury Secretary John Snow has served the American people with distinction over the past three and a half years, and has played a key role in putting in place economic policies that have triggered unprecedented economic growth and prosperity. During Secretary Snow’s tenure at the Treasury Department, the Administration and the Republican Congress worked together to enact pro-growth tax policies that have resulted in 5.3 million new jobs, strong productivity growth, and robust tax revenues. I commend Secretary Snow for his outstanding leadership and dedication, and wish him all the best in his future endeavors.

“The President’s nominee for the Treasury Secretary post, Hank Paulson, has a strong background in finance and the global economy, which will make him a valuable asset as we face the looming fiscal challenges posed by unsustainable entitlement spending and a shifting demographic. I look forward to working with him in tackling these issues so important to the future of our economy. In addition, Hank is an especially good choice for those of us in the Northeast who are committed to environmental protection, as his commitment to environmental causes, such as fighting global warming and excess auto emissions is legendary. In the past, he has continually shown a willingness to put his time and resources into fighting to preserve our environment.”