

Have You Heard The Great News...

*The U.S. Economy Grew 7.2% in 3rd Quarter,
Fastest Pace in 20 Years* -Dow Jones Business News, 10/30/03



Congressman Mario Diaz-Balart

The Tax Cuts Are Working,
The Economy is Growing.



U.S. House of Representatives

WASHINGTON, DC 20515

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M.C.

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CONGRESSMAN MARIO DIAZ-BALART VOTED TO PASS THE JOBS AND GROWTH ACT OF 2003 TO STIMULATE THE ECONOMY.

As a result, unemployment is now falling and the stock market is recently growing again.

JOBS AND GROWTH TAX ACT OF 2003

Congressman Mario Diaz-Balart voted to pass the Jobs and Growth Tax Act of 2003, an action economists are crediting with helping to kick start the largest increase in Gross Domestic Product (GDP) - the nation's output of goods and services - in the last 19 years. Consumer confidence is gradually increasing, and many economists predict that due to the economic stimulus measures provided by the U.S. Congress, the economy should continue to grow. The Jobs and Growth Tax Act is helping to drive the current economic recovery by:

- Allowing small business owners to deduct more expenses annually, helping them grow their businesses and create new jobs
- Cutting taxes for American families in the form of an expanded per-child tax credit, relief from the marriage penalty and lower federal tax rates
- Providing a total of \$941 million in federal aid for Florida. Over the next two years, Florida will receive \$398 million for Medicaid, and \$543 million to shore up the state budget



AS A RESULT OF THE ECONOMIC STIMULUS PROVIDED BY THE U.S. CONGRESS, THE DOW JONES INDUSTRIAL AVERAGE HAS RISEN BY 32% SINCE MARCH. THE NASDAQ HAS SEEN AN INCREASE OF MORE THAN 50%

THE PATH TO RECOVERY

Thanks to the measures passed in Congress, the U.S. economy is now on the path to recovery. As a result of the 2001 and 2003 tax cuts, the picture of our economy is beginning to brighten.

- Nonfarm payroll employment grew by 57,000 in September, its first gain since January.
- The value of the U.S. stock markets has increased \$2 trillion since the beginning of this year.
- Disposable personal income is up 3.8 percent annual rate in 2003.
- GDP growth was 7.2 percent in the third quarter of 2003.